Contents

- 2 Corporate Profile & Introduction to Hongta Tobacco
- 4 Corporate Information
- 5 Biographical Details of Directors and Senior Management
- 7 Management Discussion and Analysis
- 9 Corporate Governance Report
- **13** Report of the Directors
- 17 Auditors' Report
- **18** Consolidated Income Statement
- **19** Consolidated Balance Sheet
- 20 Consolidated Statement of Changes in Equity
- 21 Consolidated Cash Flow Statement
- **23** Notes to the Financial Statements
- 60 Financial Summary
- 62 Particulars of Investment Property