

Biographical Details of Directors and Senior Management

EXECUTIVE DIRECTORS

Mr. LI Suiming, aged 48, a senior engineer, graduated from Yunnan Polytechnic School. Mr. Li studied the master program of International Economic and Trade Relationships of Tianjin Nankai University in 2002 and obtained a master degree in 2004. Mr. Li held the posts of workshop chief and chief engineer in Yuxi Cigarette Factory from 1975 to 1997. He was the deputy officer of Hongta Group as from November 1997 and is now responsible for the diversified investment of Hongta Group. Mr. Li is currently the Chairman of the Company.

Mr. MA Pizhi, aged 50, graduated from the postgraduate programme of International Economic and Trade of Yunnan University and has experience in management and trading. He held the posts of vice director of Kunming Prices of Commodities Bureau during the period from June 1986 to October 1992, and of vice president of Kunming International Trade Centre during the period from October 1992 to July 1998. He was also the chairman of Kunming Kumlong Exhibition Service Co., Ltd. and Kunming Ming Cheng Motor Service Co., Ltd., the vice chairman of Kunming Ming Cheng Communication Development Co., Ltd. and the assistant to general manager of Yunnan Hongta Industrial Co., Ltd. Mr. Ma is currently the managing director of the Company.

Mr. LI Guanglin, aged 42, a senior accountant, graduated from the Yunnan Radio and TV University in 1987. He graduated from the postgraduate programme in Yunnan Institute of Finance and Trading in 1998. Mr. Li held the posts of section chief, deputy division chief and division chief of financial division of Chinese National Tobacco Corporation Yunnan Branch from 1993 to 2002. Mr. Li became the director and chief accountant of Hongta Tobacco in April 2002, and the deputy officer of Hongta Tobacco as from April 2006. Mr. Li is also a non-executive director of Bank of Communications Co., Limited, a company listed on The Stock Exchange of Hong Kong Limited.

Mr. LIU Huijiang, aged 50, a senior engineer, graduated from College of Water Resources and Hydroelectric Engineering (now Wuhan University). Mr. Liu held the posts of design department head, assistant factory manager and factory manager of Yuxi Hydropower Supplies Factory from 1976 to 1993. He was appointed as deputy general manager of Yunnan Hongta Group Co., Ltd. as from 1994. Mr. Liu is also the director of Sdic Yunnan Dachaoshan Hydropower Co., Ltd., Yunnan Huaneng Lancang River Hydropower Co., Ltd., Hongta Financial Investment Co., Ltd., China and China Everbright Bank Co., Ltd.. Mr. Liu was appointed as an executive director of the Company in March 2006.

Mr. FANG Wen Quan, aged 37, is currently the Chairman and general manager of Tianda Group Limited, Tianda Enterprise (China) Ltd. and Tianda Pharmaceuticals Limited.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. HO Wing Fun, aged 73, has over 45 years' experience in operational management of property investment and development, specialising in accounting, auditing and taxation. Mr. Ho was the executive director of Henderson Land Development Company Limited, Henderson Investment Limited and Henderson China Holdings Limited.

Mr. Wu Wen Jing, Benjamin, aged 37, is presently a director of Evolution Watterson Securities Limited, a registered corporation with the Securities and Futures Commission in Hong Kong which is principally engaged in the provision of corporate financial advisory services and securities underwriting businesses. Prior to co-founding Evolution Watterson Securities Limited in 2001, he had served as Vice President at DBS Asia Capital Limited in Hong Kong responsible for various investment banking businesses including IPOs and merger and acquisition transactions. Prior to joining DBS Asia in 1997, he was with Jardine Fleming Ord Minnett in Sydney, Australia for three years responsible for dealing and trading of various types of financial derivative products. Mr. Wu possesses a Master degree in Banking and Finance from the University of Technology, Sydney, Australia. He is also a non-executive director at Century Sunshine Ecological Technology Holdings Limited, a company listed on the Hong Kong GEM Board.

Mr. LAM Yat Fai, aged 40, is a Certified Public Accountant (Practising). He is also a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Lam worked with Kwan Wong Tan & Fong and Deloitte Touche Tohmatsu for over 10 years. Mr. Lam has over 16 years of experience in auditing, taxation, corporate finance and accounting. Mr. Lam is also an independent non-executive director of G-Prop (Holdings) Limited, Oriental Press Group Limited and New Smart Holdings Limited, all of which are public companies listed on the main board of The Stock Exchange of Hong Kong Limited.

SENIOR MANAGEMENT

Mr. YIP Sai Keung Esmond, aged 40, is the Financial Controller of the Group. He is responsible for the Group's overall finance and accounting matters. Mr. Yip holds a Bachelor of Social Sciences degree from the University of Hong Kong. He is a fellow member of the Association of Chartered Certified Accountants and a fellow member of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Group in 1999, Mr. Yip had worked in an international accounting firm in Hong Kong for over four years and in a listed company in Hong Kong as the financial controller and company secretary for over five years.