

Consolidated Income Statement

For the year ended 31 March 2006

| | NOTES | 2006 HK\$ | 2005 HK\$ (restated) |
|--|-------|---------------------|----------------------------|
| Revenue | 6 | 15,207,865 | 10,112,805 |
| Cost of sales | | (5,563,868) | (3,609,184) |
| Gross profit | | 9,643,997 | 6,503,621 |
| Other income | 7 | 2,291,479 | 1,424,879 |
| Distribution costs | | (371,582) | (423,585) |
| Administrative expenses | | (11,433,322) | (8,651,191) |
| Gain arising from change in fair value/surplus on revaluation of an investment property | 13 | 4,600,000 | 800,000 |
| Finance costs | 8 | – | (43,147) |
| Share of results of associates | | 1,805,102 | 441,592 |
| Amortisation of goodwill arising on acquisition of an associate | | – | (89,905) |
| Profit (loss) before tax | 9 | 6,535,674 | (37,736) |
| Income tax expense | 11 | (52,328) | (45,263) |
| Profit (loss) for the year | | 6,483,346 | (82,999) |
| Attributable to: | | | |
| Equity holders of the Company | | 4,355,300 | (627,067) |
| Minority interests | | 2,128,046 | 544,068 |
| | | 6,483,346 | (82,999) |
| | | HK cent | HK cent |
| Earnings (loss) per share – basic | 12 | 0.859 | (0.124) |