

Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	Attributable to equity holders of the Company										
	Share capital	Share premium	Capital redemption reserve	Goodwill reserve	Special reserve	Statutory reserves	Exchange reserve	Accumulated losses	Total	Minority interests	Total
	HK\$	HK\$	HK\$	HK\$	HK\$ Note (i)	HK\$ Note (ii)	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 April 2004											
As originally stated	50,685,395	202,203,225	8,000	(7,938,469)	3,460,016	3,772,124	1,412,683	(49,949,799)	203,653,175	–	203,653,175
Effect of changes in accounting policies (note 2)	–	–	–	–	–	–	–	6,802	6,802	12,234,862	12,241,664
As restated	50,685,395	202,203,225	8,000	(7,938,469)	3,460,016	3,772,124	1,412,683	(49,942,997)	203,659,977	12,234,862	215,894,839
Loss for the year and total recognised income and expenses for the year	–	–	–	–	–	–	–	(627,067)	(627,067)	544,068	(82,999)
Utilisation of statutory reserves	–	–	–	–	–	(5,524)	–	–	(5,524)	–	(5,524)
Transfer to reserves	–	–	–	–	–	192,828	–	(192,828)	–	–	–
At 31 March 2005 as restated	50,685,395	202,203,225	8,000	(7,938,469)	3,460,016	3,959,428	1,412,683	(50,762,892)	203,027,386	12,778,930	215,806,316
Effect of changes in accounting policies (note 2)	–	–	–	–	–	–	–	3,274,661	3,274,661	–	3,274,661
At 1 April 2005 as restated	50,685,395	202,203,225	8,000	(7,938,469)	3,460,016	3,959,428	1,412,683	(47,488,231)	206,302,047	12,778,930	219,080,977
Exchange difference arising on translation of foreign operations recognised directly in equity	–	–	–	–	–	–	1,713,733	–	1,713,733	245,185	1,958,918
Profit for the year	–	–	–	–	–	–	–	4,355,300	4,355,300	2,128,046	6,483,346
Total recognised income and expenses for the year	–	–	–	–	–	–	1,713,733	4,355,300	6,069,033	2,373,231	8,442,264
Utilisation of statutory reserves	–	–	–	–	–	(19,288)	–	–	(19,288)	–	(19,288)
Transfer to reserves	–	–	–	–	–	759,551	–	(759,551)	–	–	–
Dividend paid	–	–	–	–	–	–	–	–	–	(1,426,314)	(1,426,314)
At 31 March 2006	50,685,395	202,203,225	8,000	(7,938,469)	3,460,016	4,699,691	3,126,416	(43,892,482)	212,351,792	13,725,847	226,077,639

Notes:

- The special reserve of the Group represents the difference between the nominal amount of the share capital issued by the Company and the nominal amount of the share capital of a subsidiary acquired by the Company pursuant to a corporate reorganisation in preparation for the listing of the Company's shares on The Stock Exchange of Hong Kong Limited in 1992.
- The statutory reserves represent the appropriation of certain percentages of profit after taxation of the subsidiaries established in The People's Republic of China (the "PRC") as recommended by the directors of those subsidiaries as reported under the PRC statutory financial statements.