

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	<b>32,635</b>	29,600
Prepaid land lease payments	14	<b>7,329</b>	7,484
Intangible assets	15	<b>1,272</b>	1,363
Available-for-sale financial asset	17	<b>3,900</b>	–
Deferred tax assets	18	<b>4,163</b>	3,560
Rental, utility and other non-current deposits		<b>25,655</b>	22,751
<b>Total non-current assets</b>		<b>74,954</b>	64,758
<b>CURRENT ASSETS</b>			
Inventories	19	<b>85,776</b>	64,450
Trade and bills receivables	20	<b>11,331</b>	10,471
Prepayments, deposits and other receivables		<b>12,500</b>	5,860
Deferred initial public offering expenses		–	18,400
Prepaid land lease payments, current portion	14	<b>155</b>	155
Tax recoverable		<b>1,316</b>	432
Cash and cash equivalents	21	<b>139,660</b>	30,418
<b>Total current assets</b>		<b>250,738</b>	130,186
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	22	<b>6,319</b>	7,874
Tax payable		<b>2,690</b>	4,055
Accruals and other payables		<b>21,246</b>	31,736
Due to a related company	23	<b>180</b>	23
Interest-bearing bank borrowings	24	<b>3,527</b>	6,376
<b>Total current liabilities</b>		<b>33,962</b>	50,064
<b>NET CURRENT ASSETS</b>		<b>216,776</b>	80,122
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>291,730</b>	144,880
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	24	–	959
Deferred tax liabilities	18	<b>748</b>	490
<b>Total non-current liabilities</b>		<b>748</b>	1,449
<b>Net assets</b>		<b>290,982</b>	143,431

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	25	<b>35,065</b>	100
Reserves	26	<b>234,001</b>	143,331
Proposed dividends	11	<b>21,916</b>	–
<b>Total equity</b>		<b>290,982</b>	143,431

**Wong Yui Lam**  
*Chairman*

**Tong She Man, Winnie**  
*Director*