

40 Balance Sheet of the Company

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	16	143,631	–
Total non-current assets		143,631	–
CURRENT ASSETS			
Due from subsidiaries	16	124,697	–
Deferred initial public offering expenses		–	18,400
Prepayment and other receivable		122	–
Cash and cash equivalents	21	54,345	–
Total current assets		179,164	18,400
CURRENT LIABILITIES			
Due to subsidiaries	16	63	–
Due to related companies	23	–	5,260
Accruals and other payables		8	13,140
Total current liabilities		71	18,400
NET CURRENT ASSETS		179,093	–
Net assets		322,724	–
EQUITY			
Issued capital	25	35,065	–
Reserves	26(b)	265,743	–
Proposed dividends	11	21,916	–
Total equity		322,724	–

Wong Yui Lam
Chairman

Tong She Man, Winnie
Director