## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2006 (Amounts expressed in Hong Kong dollars)

### 綜合現金流量表

截至二零零六年三月三十一日止年度(金額以港元計算)

Amortisation of goodwill 商譽之攤銷 — 328 Depreciation and 土地、物業及設備 amortisation of prepaid 之預付租賃 lease payments interests 款項權益之 in land, property and equipment 攤銷 6,218 1,778 Deficit (surplus) on 重估物業及設備 revaluation of property 虧絀 716 (648 Impairment loss on loans 貸款及墊款之 and advances 減值虧損 68 Impairment loss on 無形資產之 intangible assets 減值虧損 3,125 Share-based payment 以股支付之 expenses 支出 1,428 3,900 Increase in fair value of 物業投資公平值 investment properties 之增加 (1,000) Interest expenses 利息支出 7,831 5,266 Net realised loss (gain) on 可供出售投資/ available-for-sale 非交易證券之		NOTES 附註	2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元 (restated) (重列)
Profit before taxation 經營溢利 72,535 35,466 Adjustments for: 經調整: Allowance for loans to	Operating activities	<b>颂                                    </b>		
Adjustments for: 經調整: Allowance for loans to 證券保證金客戶 securities margin clients 貸款之撥備 1,442 Amortisation of intangible 無形資產之 assets 攤銷 - 201 Amortisation of goodwill 商譽之攤銷 - 328 Depreciation and 土地、物業及設備 amortisation of prepaid lease payments interests in land, property and equipment 攤銷 6,218 1,778 Deficit (surplus) on 重估物業及設備 revaluation of property and equipment (盈餘) 716 (648 Impairment loss on loans 資款及墊款之 and advances 減值虧損 68 Impairment loss on 無形資產之 intangible assets 減值虧損 3,125 Share-based payment 以股支付之 expenses 支出 1,428 3,900 Increase in fair value of 物業投資公平值 investment properties 之增加 (1,000) Interest expenses 利息支出 7,831 5,266 Net realised loss (gain) on 可供出售投資/ available-for-sale 非交易證券之			72,535	35 460
Allowance for loans to securities margin clients 貸款之撥備 1,442 - Amortisation of intangible 無形資產之 攤銷 - 201 Amortisation of goodwill 商譽之攤銷 - 328 Depreciation and 土地、物業及設備 amortisation of prepaid lease payments interests in land, property and equipment 攤銷 6,218 1,778 Deficit (surplus) on 重估物業及設備 revaluation of property and equipment (盈餘) 716 (648 Impairment loss on loans 貸款及墊款之 and advances 減值虧損 68 - Impairment loss on 無形資產之 intangible assets 減值虧損 3,125 - Share-based payment 以股支付之 expenses 支出 1,428 3,900 Increase in fair value of investment properties 之增加 (1,000) - 7,831 5,266 Net realised loss (gain) on available-for-sale 非交易證券之			72,555	37,100
securities margin clients Amortisation of intangible assets  Amortisation of goodwill Depreciation and 由	,			
Amortisation of intangible assets 攤銷 — 201 Amortisation of goodwill 商譽之攤銷 — 328 Depreciation and 土地、物業及設備 amortisation of prepaid 之預付租賃 款項權益之 in land, property and equipment 攤銷 6,218 1,778 Deficit (surplus) on 重估物業及設備 revaluation of property and equipment (盈餘) 716 (648 Impairment loss on loans 道款及墊款之 and advances 減值虧損 68 — Impairment loss on 無形資產之 intangible assets 減值虧損 3,125 — Share-based payment 以股支付之 expenses 支出 1,428 3,900 Increase in fair value of investment properties 之增加 (1,000) — 1			1,442	_
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Deficit (surplus) on 重估物業及設備 revaluation of property 虧絀 and equipment (盈餘) 716 (648 Impairment loss on loans 貸款及墊款之 and advances 減值虧損 68 Impairment loss on 無形資產之 intangible assets 減值虧損 3,125 Share-based payment 以股支付之 expenses 支出 1,428 3,900 Increase in fair value of investment properties 之增加 (1,000) Interest expenses 利息支出 7,831 5,266 Net realised loss (gain) on available-for-sale 非交易證券之	in land, property and	折舊及		
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and equipment (盈餘) 716 (648 Impairment loss on loans 貸款及墊款之 and advances 減值虧損 68 Impairment loss on 無形資產之 intangible assets 減值虧損 3,125 Share-based payment 以股支付之 expenses 支出 1,428 3,900 Increase in fair value of investment properties 之增加 (1,000) Interest expenses 利息支出 7,831 5,266 Net realised loss (gain) on 可供出售投資/ available-for-sale 非交易證券之	Deficit (surplus) on			
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and advances 減值虧損 68 Impairment loss on 無形資產之 intangible assets 減值虧損 3,125 Share-based payment 以股支付之 expenses 支出 1,428 3,900 Increase in fair value of 物業投資公平值 investment properties 之增加 (1,000) Interest expenses 利息支出 7,831 5,266 Net realised loss (gain) on 可供出售投資/ available-for-sale 非交易證券之			716	(648)
Impairment loss on 無形資產之 intangible assets 減值虧損 3,125 Share-based payment 以股支付之 expenses 支出 1,428 3,900 Increase in fair value of 物業投資公平值 investment properties 之增加 (1,000) Interest expenses 利息支出 7,831 5,266 Net realised loss (gain) on 可供出售投資/ available-for-sale 非交易證券之				
intangible assets 減值虧損 3,125  Share-based payment 以股支付之			68	_
Share-based payment 以股支付之				
expenses支出1,4283,900Increase in fair value of investment properties物業投資公平值(1,000)-Interest expenses利息支出7,8315,266Net realised loss (gain) on available-for-sale非交易證券之	e e e e e e e e e e e e e e e e e e e		3,125	_
Increase in fair value of 物業投資公平值 investment properties 之增加 (1,000) Interest expenses 利息支出 7,831 5,266 Net realised loss (gain) on 可供出售投資/ available-for-sale 非交易證券之				
investment properties 之增加 (1,000) — Interest expenses 利息支出 7,831 5,266 Net realised loss (gain) on 可供出售投資/ available-for-sale 非交易證券之	*		1,428	3,900
Interest expenses 利息支出 7,831 5,266 Net realised loss (gain) on 可供出售投資/ available-for-sale 非交易證券之			(1.000)	
Net realised loss (gain) on 可供出售投資/ available-for-sale 非交易證券之	* *			5 2((
available-for-sale 非交易證券之			/,831	),200
	The state of the s			
investments/non-trading 已變現虧損				
			95	(1,263)
(Gain) loss on disposal of 出售物業及設備之				(1,203)
The state of the s			(1)	776

### CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2006 (Amounts expressed in Hong Kong dollars)

截至二零零六年三月三十一日止年度(金額以港元計算)

綜合現金流量表

		NOTES 附註	2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元 (restated) (重列)
Operating cash flows before movements in working capital (Increase) decrease in other assets Decrease in accounts receivable	營運資金變動前 之經營現金 流量 其他資產(增加) 減少 應收貿易賬款減少		92,457 (323) 45,016	45,798 161 56,639
Increase in loans and advances Increase in land development work-in-progress (Increase) decrease in prepayments and deposits Increase in bank balances	貸款及墊款增加 在建土地發展工程 之增加 預付款項及按金 (增加)減少 銀行結餘增加		(67,789) (20,917) (3,320)	599
trust and segregated accounts  Increase in accounts payable Increase in accrued charges and other accounts payable (Decrease) increase in amount	一信託賬戶及 分立賬戶 應付貿易賬款增加 應計費用及其他應付 賬款增加 欠關連公司款項		(160,450) 166,773 10,058	(17,358) 42,365 2,709
Net cash generated from operations Hong Kong Profits Tax paid Interest paid	(減少)增加 經營產生 淨現金 已付香港利得税 已付利息		(450) 61,055 (9,617) (3,265)	131,363 (9,931) (5,173)
Net cash from operating activities	經營業務產生 淨現金		48,173	116,259
Investing activities Proceeds on disposal of available-for-sale investments/non-trading securities Purchases of property and	投資業務 出售可供出售 投資/非交易 證券所得 款項 購置物業及		3,777	5,163
equipment Acquisitions of subsidiaries (net of cash and cash equivalents acquired) Acquisition of an associate Advance to an associate	設備 收購附屬公司 (扣除收購現金) 現金等值項目) 收購聯營公司 向聯營公司墊款	ጿ 37	(6,944) - - (270)	(70) (101,683) (4) (4,361)
Net cash used in investing activities	投資業務所用之 淨現金		(3,437)	(100,955)

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For the year ended 31st March, 2006 (Amounts expressed in Hong Kong dollars)

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截至二零零六年三月三十一日止年度(金額以港元計算)

	NOTES 附註	2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元 (restated) (重列)
Financing activities Dividends paid Repayments of bank loans Repayments of mortgage loans Repayments of redemption on convertible notes	融資業務 已付股息 償還銀行貸款 償還按揭貸款 贖回可換股票據 而還款	(30,224) (11,000) (69,300) (200,000)	(22,500) (158,432) -
Proceeds on issue of convertible notes Interest paid on convertible notes New bank loans raised Repayment of bank overdrafts	發行可換股票據 之所得款項 可換股票據之 已付利息 新增銀行貸款 償還銀行透支	500,000 (3,945) - (48,642)	- (92) 140,760 (138,141)
New mortgage loan raised Proceeds on issue of shares by placement Proceeds from issue of shares on exercise of share options Share issue expenses	新造按揭貸款 因配售發行股份 之所得款項 因行使購股權發行 股份之所得款項 股份發行費用	41,000 22,470 –	69,300 108,000 44,400 (2,061)
Net cash from financing activities	融資業務產生之淨現金	200,359	41,234
Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of the year	現金及現金等值項目 淨增加 年初現金及現金等值 項目	245,095 76,666	56,538 20,128
Cash and cash equivalents at end of the year	年終現金及現金等值 項目	321,761	76,666
Being: Bank balances – general accounts and cash	為: 銀行結餘-一般賬戶 及現金	321,761	76,666