

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2006

	NOTE	2006 HK\$'000	2005 HK\$'000
TURNOVER	4	17,778	65,862
COST OF INVENTORIES SOLD		(19,687)	(88,320)
GROSS LOSS		(1,909)	(22,458)
OTHER REVENUES	4	612	501
SELLING AND DISTRIBUTION COSTS		(4,011)	(9,400)
ADMINISTRATIVE EXPENSES		(11,408)	(24,882)
CLAIM SETTLEMENT	5	(3,108)	—
BAD DEBT WRITTEN OFF	13	(2,755)	—
LOSS FROM OPERATIONS	6	(22,579)	(56,239)
FINANCE COSTS	7	(447)	(270)
LOSS BEFORE TAXATION		(23,026)	(56,509)
TAXATION	8	(179)	39
LOSS FOR THE YEAR	9 & 24	(23,205)	(56,470)
Attributable to:			
Equity holders of the Company		(20,764)	(50,475)
Minority interests		(2,441)	(5,995)
		(23,205)	(56,470)
DIVIDENDS			
Proposed final		—	—
LOSS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY			
Basic and diluted (Cents)	10	(6.3)	(15.3)

The notes on pages 24 to 57 form an integral part of these financial statements.