

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2006

	NOTE	HK\$'000
<b>YEAR ENDED 31 MARCH 2005</b>		
Total equity at 1 April 2004		135,134
Exchange differences arising on translation of foreign subsidiaries	24	(59)
Net loss not recognised in the income statement		(59)
Net loss for the year	24	(50,475)
Total equity at 31 March 2005		84,600
<b>YEAR ENDED 31 MARCH 2006</b>		
Total equity at 1 April 2005		84,600
Exchange differences arising on translation of foreign subsidiaries	24	1,216
Net gain not recognised in the income statement		1,216
Net loss for the year	24	(20,764)
Share-based payment expenses transfer to employee share-based payment reserve		427
Total equity at 31 March 2006		65,479

The notes on pages 24 to 57 form an integral part of these financial statements.