

Balance Sheet

As at 31 March 2006
(Expressed in Hong Kong dollars)

	Notes	2006 HK\$'000	2005 HK\$'000 (As restated)
Non-current assets			
Investments in subsidiaries	17	<u>80,108</u>	<u>17,090</u>
Current assets			
Amount due from the Controlling Shareholder	22	-	24
Bank balances and cash		<u>7,011</u>	<u>8,301</u>
		<u>7,011</u>	<u>8,325</u>
Current liabilities			
Amounts due to subsidiaries	17	<u>56,036</u>	<u>3,996</u>
Other payables and accruals	25	<u>1,035</u>	<u>588</u>
		<u>57,071</u>	<u>4,584</u>
Net current (liabilities)/assets		<u>(50,060)</u>	<u>3,741</u>
Net assets		<u><u>30,048</u></u>	<u><u>20,831</u></u>
Capital and reserves			
Share capital	27	<u>11,495</u>	<u>9,150</u>
Reserves	31	<u>18,553</u>	<u>11,681</u>
		<u><u>30,048</u></u>	<u><u>20,831</u></u>

Tang Yan Tian
Director

Yeung Kit
Director