

# Consolidated Statement of Changes in Equity

For the year ended 31 March 2006  
(Expressed in Hong Kong dollars)

	Attributable to equity holders of the Company									
	Share capital	Share premium	Investment property revaluation reserve	Warrants reserve	Share options reserve	Shareholder's contribution	Translation reserve	Retained profits	Total reserves	Minority interests
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
As at 1 April 2004	8,000	16,365	124,117	-	-	-	-	70,536	211,018	-
Issue of new shares	1,150	44,850	-	-	-	-	-	-	44,850	-
Share issue expenses	-	(1,735)	-	-	-	-	-	-	(1,735)	-
Revaluation reserve attributable to investment properties released on disposal	-	-	(124,117)	-	-	-	-	-	(124,117)	-
Grant of share options (Note 30(a))	-	-	-	-	5,063	-	-	-	5,063	-
Profit for the year	-	-	-	-	-	-	-	501	501	-
<b>As at 31 March 2005, as restated</b>	<b>9,150</b>	<b>59,480</b>	<b>-</b>	<b>-</b>	<b>5,063</b>	<b>-</b>	<b>-</b>	<b>71,037</b>	<b>135,580</b>	<b>-</b>
Exchange difference on translation of foreign operations	-	-	-	-	-	-	(163)	-	(163)	138
Income and expenses recognized directly in equity	-	-	-	-	-	-	(163)	-	(163)	138
Loss for the year	-	-	-	-	-	-	-	(29,913)	(29,913)	(440)
Total income and expenses recognized for the year	-	-	-	-	-	-	(163)	(29,913)	(30,076)	(302)
Grant of call options by the Controlling Shareholder (Note 30(b))	-	-	-	-	-	12,640	-	-	12,640	-
Placing of warrants (Note 28)	-	-	-	1,830	-	-	-	-	1,830	-
Warrants issue expenses	-	(25)	-	-	-	-	-	-	(25)	-
Issue of shares upon exercise of warrants (Note 27(iii))	1,830	32,940	-	-	-	-	-	-	32,940	-
Transfer of reserves upon exercise of warrants	-	1,830	-	(1,830)	-	-	-	-	-	-
Grant of share options (Note 30(a))	-	-	-	-	2,744	-	-	-	2,744	-
Issue of shares upon exercise of share options (Note 27(iii))	515	20,435	-	-	-	-	-	-	20,435	-
Transfer of reserves upon exercise of share options	-	3,224	-	-	(3,224)	-	-	-	-	-
Capital contribution from minority shareholders	-	-	-	-	-	-	-	-	-	3,412
<b>As at 31 March 2006</b>	<b>11,495</b>	<b>117,884</b>	<b>-</b>	<b>-</b>	<b>4,583</b>	<b>12,640</b>	<b>(163)</b>	<b>41,124</b>	<b>176,068</b>	<b>3,110</b>