

CONSOLIDATED BALANCE SHEET

At 31 March 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 (restated) \$'000
Non-current assets			
Fixed assets	13		
– Other property, plant and equipment		293,346	260,013
– Interests in leasehold land held for own use under operating leases		86,439	88,339
		379,785	348,352
Interest in associates	15	432,413	–
Other financial assets	16	94,100	42,100
Deferred tax assets	28(b)	–	1,743
		906,298	392,195
Current assets			
Inventories	17	248,069	214,401
Trade and other receivables	18	570,859	814,566
Cash and cash equivalents	20	176,686	284,851
		995,614	1,313,818
Current liabilities			
Trade and other payables	21	82,473	72,551
Bank loans and overdrafts	22	230,954	369,710
Obligations under finance leases	24	10,989	17,701
Current taxation	28(a)	33,844	4,348
		358,260	464,310
Net current assets		637,354	849,508
Total assets less current liabilities		1,543,652	1,241,703

CONSOLIDATED BALANCE SHEET

At 31 March 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 (restated) \$'000
Non-current liabilities			
Bank loans	22	475,384	268,000
Convertible bonds	23	187,776	234,000
Obligations under finance leases	24	37,736	40,895
Provision for long service payments	25	1,800	1,800
Deferred tax liabilities	28(b)	2,756	9,333
		705,452	554,028
NET ASSETS		838,200	687,675
CAPITAL AND RESERVES			
Share capital	29	151,666	151,666
Reserves	29	686,534	536,009
TOTAL EQUITY		838,200	687,675

Approved and authorised for issue by the board of directors on 27 July 2006

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Kwok Wing)	
)	<i>Directors</i>
Kwok Kam Chuen)	
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The notes on pages 37 to 99 form part of these financial statements.