

CONSOLIDATED CASH FLOW STATEMENT

For the Year Ended 31 March 2006

	2006 HK\$'000	2005 HK\$'000
OPERATING ACTIVITIES		
Loss before taxation	(1,478)	(3,515)
Adjustments for:		
Interest income	(6)	(1)
Depreciation	208	207
Write back of other receivables	-	(168)
Unrealised gain on financial assets at fair value through profit or loss	(2)	-
Unrealised loss on trading securities	-	4
Gain on disposal of investment in available-for-sale financial assets	(2,013)	-
Loss on disposal of investment in non-trading securities	-	437
Operating cash flows before movements in working capital	(3,291)	(3,036)
Increase in financial assets at fair value through profit or loss	(34)	-
Decrease in trading securities	32	490
Increase in long term receivables	(31)	(31)
Decrease/(Increase) in other receivables	5,995	(5,753)
Increase/(Decrease) in other payables and accrued charges	277	(82)
Decrease in amounts due to related companies	-	(717)
Cash generated from/(used in) operations	2,948	(9,129)
Interest received	6	1
Income tax paid	(499)	-
NET CASH OUTFLOW GENERATED FROM/(USED IN) OPERATING ACTIVITIES	2,455	(9,128)
INVESTING ACTIVITIES		
Proceeds on disposal of investment in financial assets	3,633	-
Purchases of investment in securities	-	(1,800)
Proceeds on disposal of investment in securities	-	338
Repayments of deposits paid for acquisitions of investments	-	9,440
Deposits paid for the acquisition of available-for-sale financial assets	(6,000)	-
Deposits paid for the acquisition of investment in securities	-	(3,500)
Purchases of property, plant and equipment	-	(10)
NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES	(2,367)	4,468
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	88	(4,660)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	357	5,017
CASH AND CASH EQUIVALENTS AT END OF YEAR	445	357

The accompanying notes form an integral part of these financial statements.