

Consolidated Income Statement

For the year ended 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover	7&8	71,604	96,546
Cost of sales		(54,096)	(71,702)
Gross profit		17,508	24,844
Other revenue and gains	8	5,271	4,742
Reversal of provisions for doubtful debts		4,203	12,884
Selling and distribution expenses		(1,360)	(893)
Administrative expenses		(25,370)	(28,333)
Net realised holding gains on listed investments		–	5,913
Net realised holding loss on investments held-for-trading		(539)	–
Reversal of impairment of property held for redevelopment		–	2,000
Revaluation increase on investment property		–	1,000
Fair value changes on investment property		600	–
Reversal of impairment of investment in a joint venture		–	22,837
Reversal of impairment of investment in a joint venture held-for-sale		20,404	–
Impairment of long term investments		–	(423)
Impairment of available-for-sale investments		(2,382)	–
Provisions against accounts and loans receivable		(11,685)	(4,109)
Amortisation of investment in a joint venture		–	(22,837)
Other expenses		(7,592)	(10,329)
Finance costs	9	(6,941)	(6,795)
(Loss)/profit before taxation	10	(7,883)	501
Taxation	13	–	(573)
Loss for the year		(7,883)	(72)
Attributable to:			
Equity holders of the Company		(13,990)	3,256
Minority interests		6,107	(3,328)
		(7,883)	(72)
Dividends	15	–	2,144
(Loss)/earnings per share	16		
– Basic		(HK0.75cent)	HK0.17cent
– Diluted		N/A	HK0.17cent