

# Consolidated Balance Sheet

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	139,895	147,524
Investment property	14	2,020	1,940
Prepaid land lease payment	15	6,752	6,715
Intangible asset	16	5,967	11,467
Interest in a jointly-controlled entity	18	5,570	4,618
Interest in an associate	19	1,010	990
Other receivables		1,850	3,100
Total non-current assets		163,064	176,354
<b>CURRENT ASSETS</b>			
Inventories	20	94,958	85,076
Construction contracts	21	–	2,831
Accounts receivable	22	95,713	153,128
Prepayments, deposits and other receivables		23,470	11,814
Tax recoverable		206	–
Pledged time deposit	23	–	2,000
Pledged cash and bank balances	23	2,000	–
Cash and cash equivalents	23	70,742	68,594
Total current assets		287,089	323,443
<b>CURRENT LIABILITIES</b>			
Accounts and bills payables	24	84,528	88,124
Other payables and accruals		41,354	37,640
Interest-bearing bank and other borrowings	25	21,201	36,632
Tax payable		22,011	24,336
Amount due to a director	27	383	171
Total current liabilities		169,477	186,903
<b>NET CURRENT ASSETS</b>		<b>117,612</b>	<b>136,540</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>280,676</b>	<b>312,894</b>

# Consolidated Balance Sheet (continued)

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	25	<b>6,778</b>	1,683
Deferred tax liabilities	28	<b>3,896</b>	2,862
Total non-current liabilities		<b>10,674</b>	4,545
Net assets		<b>270,002</b>	308,349
<b>EQUITY</b>			
Issued capital	29	<b>37,500</b>	37,500
Reserves	31(a)	<b>232,502</b>	261,474
Proposed final dividend	11	–	9,375
Total equity		<b>270,002</b>	308,349

**But Tin Fu**  
Director

**Leung Cheong**  
Director