

Balance Sheet

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	100	112
Interests in subsidiaries	17	115,668	115,668
Total non-current assets		115,768	115,780
CURRENT ASSETS			
Due from subsidiaries	17	137,077	139,253
Prepayments and other receivables		219	241
Tax recoverable		33	–
Cash and cash equivalents	23	676	2,707
Total current assets		138,005	142,201
CURRENT LIABILITIES			
Due to a subsidiary	17	3,979	4,000
Tax payable		–	134
Other payables and accruals		1,138	826
Total current liabilities		5,117	4,960
NET CURRENT ASSETS		132,888	137,241
Net assets		248,656	253,021
EQUITY			
Issued capital	29	37,500	37,500
Reserves	31(b)	211,156	206,146
Proposed final dividend	11	–	9,375
Total equity		248,656	253,021

But Tin Fu

Director

Leung Cheong

Director