

Balance Sheet

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Interests in subsidiaries	18	74,386	261,551
Current assets			
Prepayments, deposits and other receivables		505	1,922
Due from subsidiaries	18	–	9,621
Bank balances and cash		7	18
		512	11,561
Current liabilities			
Other payables and accruals		2,709	3,538
Due to subsidiaries	18	–	2,266
Short-term bank and other borrowings, secured	22	5,288	–
Current portion of obligations under finance leases	23	–	2,270
Provision for taxation		216	–
		8,213	8,074
Net current (liabilities) assets		(7,701)	3,487
Total assets less current liabilities		66,685	265,038
Non-current liabilities			
Due to subsidiaries	18	–	151,900
Net assets		66,685	113,138
Capital and reserves			
Share capital	24	86,873	86,873
Reserves	25	(20,188)	26,265
		66,685	113,138

Approved and authorised for issue by the Board of Directors on 26 July 2006

Xu Jin
Chairman

Tong Cheehung, Richard
Director