

Consolidated Balance Sheet

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	94,024	104,405
Intangible assets	15	1,817	1,641
Interests in associates	17	–	–
Available-for-sale equity investments/long term investments	19	68,484	7,417
Other assets	20	–	2,070
Total non-current assets		164,325	115,533
CURRENT ASSETS			
Due from a jointly-controlled entity	18	3,660	–
Equity investments at fair value through profit or loss/ short term investments	21	138,294	89,724
Inventories	22	200,361	276,214
Trade receivables	23	269,316	317,777
Prepayments, deposits and other receivables		28,361	30,830
Tax recoverable		274	1,812
Cash and bank balances		135,328	145,069
Time deposits		29,541	73,930
Total current assets		805,135	935,356
CURRENT LIABILITIES			
Trade payables and accrued expenses	24	115,495	183,824
Tax payable		41,121	35,157
Interest-bearing bank borrowings	25	378,881	334,852
Finance lease payables	26	1,215	2,332
Total current liabilities		536,712	556,165
NET CURRENT ASSETS		268,423	379,191
TOTAL ASSETS LESS CURRENT LIABILITIES		432,748	494,724
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	25	11,922	14,226
Finance lease payables	26	2,150	2,099
Other long term payable	27	–	418
Deferred tax liabilities	28	1,560	4,084
Total non-current liabilities		15,632	20,827
Net assets		417,116	473,897

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	<i>Notes</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	29	40,508	40,508
Reserves	31(a)	368,506	368,576
Proposed final dividend	12	8,102	64,813
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		417,116	473,897
Minority interests			
		<hr/>	<hr/>
		–	–
Total equity			
		<hr/>	<hr/>
		417,116	473,897
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So Yuk Kwan
Director

Lee Jeong Kwan
Director