

Directors' and Senior Management Biographical Details

DIRECTORS

Executive Directors

Mr. Duan Chuan Liang, aged 43, was graduated from the North China College of Water Conservancy and Hydro Power with a bachelor degree, specialising in irrigation and water conservancy works. He had been working for the Water Conservancy Department of the PRC Government for more than ten years. At present, Mr. Duan is a director of numerous enterprises in the PRC. He joined the Group in January 2003.

Mr. Chen Guo Ru, aged 60, graduated from South China Normal University in 1985. Mr. Chen had previously been a deputy general manager of Guangdong Investment Limited and a managing director and chairman of Guangdong Yue Gang Water Supply Company Limited. Mr. Chen joined Dongshen Water Bureau in December 1988 and has acted as Chairman of the Trade Union, Vice General Secretary and Vice President of Dongshen Water Bureau. He joined the Group on 30 November 2005.

Independent Non-executive Directors

Mr. Chen Lizhong, aged 51, is an accountant in the PRC and holds a master degree in business management. Mr. Chen joined Guangdong Dongshen Water Supply Bureau in 1975. He acted as the general manager of Shenzhen City Dongshen Industrial Development Holding Company between 1994 to 2000 and vice bureau head of the Bureau between 1996 to 2000. He was an executive director and general manager of Guangnan (Holdings) Limited between December 2000 to June 2002. He is also a vice president of Shenzhen Economics Society. He joined the Group in January 2003.

Ms. Huang Shao Yun, aged 51, Financial Controller of Beijing Water Conservancy Material Supply Company. Ms. Huang graduated from Beijing Commercial College with a diploma in accountancy. Ms. Huang is an assistant accountant in the PRC. Ms. Huang has over 34 years of accounting experience. She joined the Group in July 2003.

Mr. Chan Chi Shing, aged 51, is the chief accountant of Kwun Kee Tailor Company Limited since 1993. Mr. Chan has over 26 years of accounting experience. Mr. Chan is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants and senior associate member of Australian Institute of Banking and Finance. He joined the Group in September 2004.

Non-executive Directors

Mr. Wu Jiesi, aged 54, holds a doctorate degree in Economics from the Nankai University of the People's Republic of China. He was the former chairman of Guangdong Yue Gang Investment Holdings Company Limited and GDH Limited. From 1984 to 1995, Mr. Wu also worked for the Industrial and Commercial Bank of China as president of its Shenzhen branch. He joined the Group in February 2006.

Mr. Zhao Hai Hu, aged 51, was graduated from Zhejiang University and holds a master degree in engineering. He is a general manager of an irrigation technology company which involves in the research and development of irrigation and hydroelectric technology, specialising in irrigation, water supply project management, research and development. Mr. Zhao acted as an assistant to the head of North China College of Water Conservancy and Hydro Power, he was also the head of the info-structure department and the head of the personnel department. Mr. Zhao has over 26 years of engineering experience. He joined the Group in July 2003.

Directors' and Senior Management Biographical Details

DIRECTORS (Continued)

Non-executive Directors (Continued)

Mr. Zhou Wen Zhi, aged 65, was graduated from Liaoning Agriculture University and was the vice minister of Ministry of Water Resources of PRC from 1991 until his retirement in June 2001. Mr. Zhou has over 10 years' experience in the development and construction of PRC water resources. He joined the Group in October 2004.

Mr. Chiu Shun Pui, Andrew, aged 52, graduated from Ryerson Polytechnic Institute, Canada, major in Electronic Engineering Control System. Mr. Chiu has over 22 years of experience in electronic field, including R&D and manufacturing at senior management level. He joined the Group in October 2003.

SENIOR MANAGEMENT

Mr. Du Lin Dong, aged 38, is the General Manager of the Company. Mr. Du is the former Managing Director of Beijing Huaxin Shiji Investment Company Limited and the former Director of Xin Shadai Investment Company Limited. He joined the Group in November 2004.

Mr. Joseph Sun, aged 47, is the Chief Operating Officer of the Company. Mr. Sun has over 10 years of commercial and investment banking experiences in the People's Republic of China and is the former Chief Representative of Bank of America (Dalian Office). He joined the Group in May 2006.

Mr. Tsang Chung Sing, Edward, aged 51, is the Deputy General Manager and Chief Financial Officer of the Company. Mr. Tsang is a holder of a Bachelor's degree in commerce and a Master's degree in business accounting and is a member of the Hong Kong Institute of Certified Public Accountants and Certified Practising Accountants of Australia. He is the former Chief Executive Officer of a company listed on the Main Board of the Hong Kong Stock Exchange and the Chief Financial Officer of Guangdong Yue Gang Water Supply Company Limited, a company which supplies raw water to Hong Kong. He is a professional accountant with over 20 years' experience in auditing and finance. He joined the Group in December 2005.

Mr. Tam Chun Yip, aged 31, is the qualified accountant and Company Secretary of the Company. Mr. Tam graduated from the Hong Kong University of Science & Technology and is a member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He was an accountant in an international accounting firm in Hong Kong for 5 years. He joined the Group in September 2003.