

Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	Equity attributable to equity holders of the Company										
	Issued capital HK\$'000	Share premium account HK\$'000	Capital reserve HK\$'000	Contributed surplus HK\$'000	Property, plant and equipment revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Share option reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
Balance at 1 April 2004, as previously reported as equity	2,920	36,585	340	70,725	10,590	-	-	(100,876)	20,284	-	20,284
Balance at 1 April 2004, as previously separately reported as minority interests	-	-	-	-	-	-	-	-	-	9,791	9,791
Balance at 1 April 2004, as restated	2,920	36,585	340	70,725	10,590	-	-	(100,876)	20,284	9,791	30,075
Conversion of convertible note	133	9,415	-	-	-	-	-	-	9,548	-	9,548
Issue of shares on open offer	1,460	27,743	-	-	-	-	-	-	29,203	-	29,203
Placing and subscription of new shares	300	14,700	-	-	-	-	-	-	15,000	-	15,000
Share issue expenses	-	(1,681)	-	-	-	-	-	-	(1,681)	-	(1,681)
Capital injection by way of repayment of other loan – note 32(c)	-	-	-	-	-	-	-	-	-	1,698	1,698
Arising from acquisition/capital injection by minority equity holders of subsidiaries	-	-	-	-	-	-	-	-	-	3,181	3,181
Distribution by a subsidiary – note 13(a)	-	-	-	-	-	-	-	-	-	(5,476)	(5,476)
Realised upon disposal of property, plant and equipment	-	-	-	-	(1,257)	-	-	1,257	-	-	-
Impairment of property, plant and equipment eliminated against property, plant and equipment revaluation reserve	-	-	-	-	(8,035)	-	-	-	(8,035)	-	(8,035)
Net income/(expenses) recognised directly in equity	-	-	-	-	(9,292)	-	-	1,257	(8,035)	-	(8,035)
Loss for the year	-	-	-	-	-	-	-	(29,269)	(29,269)	(1,718)	(30,987)
Total recognised income and expense for the year	-	-	-	-	(9,292)	-	-	(28,012)	(37,304)	(1,718)	(39,022)
Balance at 31 March 2005 and 1 April 2005	4,813	86,762	340	70,725	1,298	-	-	(128,888)	35,050	7,476	42,526

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	Issued capital HK\$'000	Share premium account HK\$'000	Capital reserve HK\$'000	Contributed surplus HK\$'000	Property, plant and equipment revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Share option reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
Balance at 1 April 2005, as previously reported as equity	4,813	86,762	340	70,725	1,298	-	-	(128,888)	35,050	-	35,050
Balance at 1 April 2005, as previously separately reported as minority interests	-	-	-	-	-	-	-	-	-	7,476	7,476
Balance at 1 April 2005, as restated	4,813	86,762	340	70,725	1,298	-	-	(128,888)	35,050	7,476	42,526
Equity-settled share option arrangements	-	-	-	-	-	-	30,532	-	30,532	-	30,532
Placing and subscription of new shares	3,029	203,101	-	-	-	-	-	-	206,130	-	206,130
Share options exercised	456	22,546	-	-	-	-	(4,290)	-	18,712	-	18,712
Share issue expenses	-	(5,608)	-	-	-	-	-	-	(5,608)	-	(5,608)
Arising from acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	15,429	15,429
Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	(4,425)	(4,425)
Capital contribution by minority equity holders of subsidiaries	-	-	-	-	-	-	-	-	-	67,105	67,105
Impairment of property, plant and equipment eliminated against property, plant and equipment revaluation reserve	-	-	-	-	(1,298)	-	-	-	(1,298)	-	(1,298)
Currency translation	-	-	-	-	-	(3,598)	-	-	(3,598)	(1,306)	(4,904)
Net income/(expense) recognised directly in equity	-	-	-	-	(1,298)	(3,598)	-	-	(4,896)	(1,306)	(6,202)
Loss for the year	-	-	-	-	-	-	-	(38,590)	(38,590)	13,580	(25,010)
Total recognised income and expense for the year	-	-	-	-	(1,298)	(3,598)	-	(38,590)	(43,486)	12,274	(31,212)
Balance at 31 March 2006	8,298	306,801	340	70,725	-	(3,598)	26,242	(167,478)	241,330	97,859	339,189