

Consolidated Balance Sheet

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current assets			
Property, plant and equipment	6	56,812	65,610
Land use rights	7	13,850	18,470
Intangible assets	8	287,898	288,454
Goodwill	9	–	5,151
Deferred tax assets	18	–	1,246
		358,560	378,931
Current assets			
Inventories	11	14,767	15,691
Trade receivables	12	86,177	73,804
Prepayments, deposits and other receivables	13	56,851	51,383
Amounts due from minority shareholders	14	8	8
Taxation recoverable		–	932
Pledged bank deposits		7,262	12,204
Cash and cash equivalents	15	47,702	58,337
		212,767	212,359
Total assets		571,327	591,290
Equity			
Share capital	16	22,900	22,900
Reserves	17	257,761	249,969
		280,661	272,869
Minority interests		220,107	220,609
		500,768	493,478
Non-current liabilities			
Deferred tax liabilities	18	102	102
Current liabilities			
Trade and bills payables	19	8,323	7,319
Accruals and other payables	20	23,459	20,153
Bank interest-bearing borrowings – secured	21	4,630	37,466
Tax payables		1,641	368
Amount due to a minority shareholder	22	32,404	32,404
		70,457	97,710
Total equity and liabilities		571,327	591,290
Net current assets		142,310	114,649
Total assets less current liabilities		500,870	493,580

Approved by the Board of Directors on 19 July 2006

Dr. Mao Yu Min
Director

Mr. Ho Yu Ling
Director

The accompanying notes form an integral part of these financial statements.