

Balance Sheet

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Interests in subsidiaries	10	205,885	210,793
Current assets			
Prepayments, deposits and other receivables	13	221	221
Cash and cash equivalents	15	19	17
		240	238
Total assets		206,125	211,031
Equity			
Share capital	16	22,900	22,900
Reserves	17	182,713	187,451
		205,613	210,351
Current liabilities			
Accruals and other payables	20	512	680
Total equity and liabilities		206,125	211,031
Net current liabilities		(272)	(442)
Total assets less current liabilities		205,613	210,351

Approved by the Board of Directors on 19 July 2006

Dr. Mao Yu Min
Director

Mr. Ho Yu Ling
Director

The accompanying notes form an integral part of these financial statements.