

Consolidated Income Statement

For the year ended 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Turnover	23	178,265	169,766
Cost of sales		(108,450)	(123,676)
Gross profit		69,815	46,090
Other revenue		1,537	1,095
Other income		3,113	9,929
Selling and distribution expenses		(14,890)	(18,478)
Administrative expenses		(36,076)	(37,710)
Impairment loss on intangible assets		–	(79,958)
Impairment loss on goodwill		(5,171)	(6,600)
Impairment loss on property, plant, equipment and land use rights		(10,723)	–
Profit/(loss) from operations	24	7,605	(85,632)
Finance costs	27	(908)	(2,203)
Profit/(loss) before taxation		6,697	(87,835)
Taxation	28	(2,510)	1,793
Profit/(loss) for the year		4,187	(86,042)
Attributable to:			
Equity holders of the Company		4,669	(75,823)
Minority interests		(482)	(10,219)
		4,187	(86,042)
Dividend	30	–	–
Earnings/(loss) per share for profit/ (loss) attributable to the equity holders of the Company during the year	31		
Basic		HK\$0.002	(HK\$0.033)
Diluted		N/A	N/A

All of the Group's activities are classified as continuing.

The accompanying notes form an integral part of these financial statements.