

At 31st March, 2006

## Consolidated Balance Sheet

	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
<b>Non-current assets</b>			
Property, plant and equipment	14	127,166	144,575
Prepaid lease payments	15	2,100	2,158
Held-to-maturity investments	16	15,600	15,600
		<u>144,866</u>	<u>162,333</u>
<b>Current assets</b>			
Inventories	17	141,356	168,330
Trade and other receivables	18	75,868	99,087
Bills receivable	19	1,538	1,167
Prepaid lease payments	15	58	58
Pledged bank deposits	19 & 28	4,000	4,000
Bank balances and cash	19	74,409	38,132
		<u>297,229</u>	<u>310,774</u>
<b>Current liabilities</b>			
Trade and other payables	20	37,368	49,205
Bills payable – secured	19	14,134	15,932
Taxation payable		3,374	3,379
Obligations under finance leases – due within one year	21	3,085	2,283
		<u>57,961</u>	<u>70,799</u>
<b>Net current assets</b>			
		<u>239,268</u>	<u>239,975</u>
		<u>384,134</u>	<u>402,308</u>
<b>Capital and reserves</b>			
Share capital	22	38,857	38,857
Reserves		340,717	354,318
Equity attributable to equity holders of the Company		379,574	393,175
Minority interests		–	337
<b>Total equity</b>			
		<u>379,574</u>	<u>393,512</u>
<b>Non-current liabilities</b>			
Obligations under finance leases – due after one year	21	2,467	3,885
Deferred tax liabilities	23	2,093	4,911
		<u>4,560</u>	<u>8,796</u>
		<u>384,134</u>	<u>402,308</u>

The financial statements from pages 20 to 65 were approved and authorised for issue by the Board of Directors on 21st July, 2006 and are signed on its behalf by:



CHAIRMAN



DEPUTY CHAIRMAN & CHIEF EXECUTIVE OFFICER