

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Revenue	7	345,796	18,236
Cost of sales		(9,816)	(470)
Direct operating expenses		<u>(83,911)</u>	<u>(6,355)</u>
Gross profit		252,069	11,411
Fair value change in investment properties		392,368	–
Other income		9,882	3,348
Selling and marketing expenses		(119,923)	(328)
Administrative expenses		(113,159)	(11,929)
Reversal of allowance for deposit paid for the purchase of properties	9	–	15,168
Finance costs	10	<u>(11,084)</u>	<u>(509)</u>
Profit before taxation	11	410,153	17,161
Taxation	13	<u>(51,886)</u>	<u>–</u>
Profit for the year		<u><u>358,267</u></u>	<u><u>17,161</u></u>
Attributable to:			
Equity holders of the Company		166,794	17,596
Minority interests		<u>191,473</u>	<u>(435)</u>
		<u><u>358,267</u></u>	<u><u>17,161</u></u>
Dividends	14		
– Interim paid		9,288	–
– Final proposed		<u>18,575</u>	<u>–</u>
		<u><u>27,863</u></u>	<u><u>–</u></u>
Earnings per share	15		
– Basic		<u>HK\$0.18</u>	<u>HK\$0.05</u>
– Diluted		<u>HK\$0.18</u>	<u>N/A</u>