

Consolidated Balance Sheet

As at 31st December 2004

	Note(s)	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Goodwill	12	389,937	19,705
Trading rights	13	2,786	3,293
Fixed assets	14	204,174	187,916
Investment in a jointly controlled entity	16	100,000	–
Investment securities	17	27,754	20,637
Pledged bank deposits	29	177	304
Long term deposits		14,780	4,219
Other non-current assets		547	4,542
		<u>740,155</u>	<u>240,616</u>
Current assets			
Amount due from a jointly controlled entity	16	25,145	–
Inventories	18	3,768	4,137
Trade receivables	19, 31(b)	337,014	236,390
Prepayments, deposits and other receivables	31(a), 31(b)	40,919	9,150
Other investments	20	40,641	40,638
Amounts due from related companies	21	1,119	429
Tax recoverable		–	387
Certificate of deposit		1,100	–
Bank balances and cash		394,966	142,771
		<u>844,672</u>	<u>433,902</u>
Current liabilities			
Trade payables	22	60,462	110,538
Accrued liabilities and other payables	31(c)	35,153	39,575
Taxation payable		1,888	–
Finance lease payable	23	817	–
Short-term bank borrowings, unsecured		15,000	–
Convertible notes due within one year	24	22,500	–
		<u>135,820</u>	<u>150,113</u>
Net current assets		<u>708,852</u>	<u>283,789</u>
Total assets less current liabilities		<u>1,449,007</u>	<u>524,405</u>
Financed by:			
Share capital	25	463,244	221,997
Reserves	27	762,233	238,725
Shareholders' funds		<u>1,225,477</u>	<u>460,722</u>
Minority interests		<u>75,616</u>	<u>62,952</u>
Non-current liabilities			
Rental deposits		–	407
Convertible notes	24	122,500	–
Shareholders' loan	31(d)(viii)	23,158	–
Deferred tax liabilities	6	2,256	324
		<u>1,449,007</u>	<u>524,405</u>