

SUMMARY OF FINANCIAL AND OPERATING RESULTS

1. FINANCIAL SUMMARY PREPARED IN CONFORMITY WITH PRC ACCOUNTING STANDARDS (RMB'000)

Item	As at 30 June 2006 (Unaudited)	As at 31 December 2005 (Audited)
Current assets	891,163	1,041,049
Current liabilities	707,063	858,907
Total assets	2,047,856	2,207,053
Shareholders' equity (excluding minority interests)	1,333,201	1,343,493
Net assets per share (RMB)	2.915	2.938
Adjusted assets per share (RMB)	2.915	2.938
Item	Six months ended 30 June 2006 (Unaudited)	Six months ended 30 June 2005 (Unaudited)
Income from principal operations	861,634	871,681
Profit after taxation	12,362	15,621
Profit after taxation and extraordinary items	10,964	12,805
Earnings per share (RMB)	0.027	0.034
Return on equity (%)	0.93	1.15
Net cash flow from operating activities	6,252	60,602

Note: Extraordinary items include:

Items	RMB'000
Add: Extraordinary non-operating loss	950
Less: Income from the disposal of fixed asset	37
Less: Income from long-term debenture investment	2,276
Less: Write back of provision for bad debts	35
Total	<u>1,398</u>



SUMMARY OF FINANCIAL AND OPERATING RESULTS

2. FINANCIAL SUMMARY PREPARED IN CONFORMITY WITH HONG KONG GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (HKGAAP) (RMB'000)

Condensed Consolidated Income Statement

	Six months ended 30 June 2006 (Unaudited)	Six months ended 30 June 2005 (Unaudited)
Turnover	869,353	878,716
Profit before taxation	15,505	18,546
Taxation	(3,131)	(5,195)
Profit for the period	12,374	13,351
Minority interests	(65)	(171)
Profit attributable to shareholders	12,439	13,522

Condensed Consolidated Balance Sheet

	As at 30 June 2006 (Unaudited)	As at 31 December 2005 (Audited)
Total assets	2,051,411	2,211,328
Total liabilities	(688,551)	(841,191)
Minority interests	(4,030)	(1,092)
Net assets	1,358,830	1,369,045

3. DIFFERENCES BETWEEN ACCOUNTS PREPARED IN CONFORMITY WITH PRC ACCOUNTING STANDARDS AND HKGAAP (RMB'000)

	Profit attributable to shareholders for the six months ended 30 June 2006 (Unaudited)
Prepared under PRC accounting standards	12,362
HKGAAP adjustments:	
Depreciation charges due to revaluation- on 30 September 1996	(211)
Provision for education fund	372
Changes in fair value of derivative	(84)
Prepared under HKGAAP	<u>12,439</u>