

Consolidated Balance Sheet

As at 30 April 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investment property	16	–	642
Property, plant and equipment	17	8,968	10,519
Deferred costs	18	410	808
		9,378	11,969
Current assets			
Inventories	20	16,387	19,563
Trade receivables	21	5,333	8,585
Bills receivable		–	2,683
Prepayments, deposits and other receivables		6,038	6,104
Pledged bank deposits		–	420
Cash and bank balances		1,158	1,614
		28,916	38,969
Current liabilities			
Bank overdrafts – secured		–	187
Trade payables	22	7,056	14,874
Bills payable – secured		570	2,683
Other payables and accruals		12,010	18,370
Current portion of obligations under finance leases	24	461	345
Borrowings	23	150	23,000
		(20,247)	(59,459)
Net current asset/(liabilities)		8,669	(20,490)
Total assets less current liabilities		18,047	(8,521)
Non-current liabilities			
Obligations under finance leases	24	302	470
Borrowings	23	12,000	–
Convertible bonds	25	3,776	–
		(16,078)	(470)
NET ASSETS/(LIABILITIES)		1,969	(8,991)
Capital and reserves			
Issued capital	27	5,558	44,838
Reserves		(3,589)	(53,829)
TOTAL EQUITY		1,969	(8,991)

Approved and authorised for issue by the board of directors on 18 August 2006.

Lo Wai Shing, Felix
DIRECTOR

Lau Kevin
DIRECTOR

The notes on pages 27 to 69 are part of these financial statements.