

Balance Sheet

As at 30 April 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Interests in subsidiaries	19	–	–
Current assets			
Prepayments, deposits and other receivables		2,167	2,201
Cash and bank balances		15	4
		2,182	2,205
Current liabilities			
Other payables and accruals		3,919	1,943
Borrowings	23	150	–
		(4,069)	(1,943)
Net current (liabilities)/assets		(1,887)	262
Total assets less current liabilities		(1,887)	262
Non-current liabilities			
Borrowings	23	12,000	–
Convertible bonds	25	3,776	–
		(15,776)	–
NET (LIABILITIES)/ASSETS		(17,663)	262
Capital and reserves			
Issued capital	27	5,558	44,838
Reserves	29	(23,221)	(44,576)
TOTAL EQUITY		(17,663)	262

Approved and authorised for issue by the board of directors on 18 August 2006.

Lo Wai Shing, Felix
DIRECTOR

Lau Kevin
DIRECTOR

The notes on pages 27 to 69 are part of these financial statements.