

# Condensed Consolidated Cash Flow Statement

(Financial figures are expressed in Hong Kong Dollar)

	Note	Unaudited Six months ended 30 Jun 2006 \$'000	Unaudited Six months ended 30 Jun 2005 \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash inflow from operating activities	29(a)	1,239,895	693,756
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for purchases of fixed assets		(40,823)	(13,461)
Proceeds from sales of fixed assets		338	1
Payments for acquisition of interest of an associate		–	(24,876)
Proceeds from liquidation of an associate		1,312	–
Dividends received from an associate		12,784	4,800
Decrease/(increase) in time deposits with original maturities more than three months		67,434	(207,929)
Interest received from available-for-sale financial assets		76,923	39,385
Net cash inflow/(outflow) from investing activities		117,968	(202,080)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of shares under employee share option schemes		24,038	32,534
Purchase of shares for Share Award Scheme		(666)	–
Admission fees refunded to less receipts from Participants		(1,050)	(2,250)
Dividends paid		(677,062)	(498,217)
Net cash outflow from financing activities		(654,740)	(467,933)
<b>Net increase in cash and cash equivalents</b>		<b>703,123</b>	<b>23,743</b>
Cash and cash equivalents at 31 Dec 2005, as previously reported/31 Dec 2004		1,359,113	1,035,045
Effect of initial adoption of revised HKAS 27		20	–
<b>Cash and cash equivalents at 30 Jun 2006/30 Jun 2005</b>		<b>2,062,256</b>	<b>1,058,788</b>
<b>Analysis of cash and cash equivalents</b>			
Time deposits with original maturities within three months		1,760,234	929,961
Cash at bank and in hand		302,022	128,827
<b>Cash and cash equivalents at 30 Jun 2006/30 Jun 2005</b>		<b>2,062,256</b>	<b>1,058,788</b>