

Unaudited Condensed Consolidated Statement of Changes in Equity

	Share capital US\$'000	Share premium US\$'000	Merger reserve US\$'000	Staff benefits reserve US\$'000	Hedging reserve US\$'000	Exchange reserve US\$'000	Retained profits US\$'000	Total US\$'000
Balance at 1 January 2005	126,701	105,794	(56,606)	1,660	-	54	55,605	233,208
Currency translation differences	-	-	-	-	-	(58)	-	(58)
Net loss recognised directly in equity	-	-	-	-	-	(58)	-	(58)
Share-based compensation	-	-	-	1,577	-	-	-	1,577
Profit attributable to shareholders	-	-	-	-	-	-	85,503	85,503
Shares purchased by trustee of the LTIS (Note 9)	(2,252)	-	-	-	-	-	-	(2,252)
Shares transferred to employees upon granting of restricted share awards under the LTIS (Note 9)	2,162	-	-	(2,162)	-	-	-	-
Dividends paid (Note 14)	-	-	-	-	-	-	(25,990)	(25,990)
Balance at 30 June 2005	<u>126,611</u>	<u>105,794</u>	<u>(56,606)</u>	<u>1,075</u>	<u>-</u>	<u>(4)</u>	<u>115,118</u>	<u>291,988</u>
Balance at 1 January 2006	128,184	110,953	(56,606)	1,797	(1,360)	(2)	126,308	309,274
Currency translation differences	-	-	-	-	-	38	-	38
Fair value gains of cash flow hedges	-	-	-	-	415	-	-	415
Net income recognised directly in equity	-	-	-	-	415	38	-	453
Share-based compensation	-	-	-	1,165	-	-	-	1,165
Profit attributable to shareholders	-	-	-	-	-	-	36,385	36,385
Shares issued upon exercise of share options under the LTIS (Note 9)	508	1,674	-	(546)	-	-	-	1,636
Shares purchased by trustee of the LTIS (Note 9)	(1,217)	-	-	-	-	-	-	(1,217)
Shares transferred to employees upon granting of restricted share awards under the LTIS (Note 9)	1,365	-	-	(1,365)	-	-	-	-
Shares transferred back to trustee upon lapse of restricted share awards under the LTIS (Note 9)	(60)	-	-	60	-	-	-	-
Dividends paid (Note 14)	-	-	-	-	-	-	(58,109)	(58,109)
Balance at 30 June 2006	<u>128,780</u>	<u>112,627</u>	<u>(56,606)</u>	<u>1,111</u>	<u>(945)</u>	<u>36</u>	<u>104,584</u>	<u>289,587</u>