

## CONSOLIDATED INCOME STATEMENT

The Board of Directors of China Wireless Technologies Limited (the “Company”) is pleased to present the unaudited interim results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2006, together with the unaudited comparative figures for the same period of 2005. The condensed consolidated interim financial statements have not been audited, but have been reviewed by the Company’s audit committee.

		<b>The six months ended 30 June</b>	
	Notes	<b>2006 HK\$'000 Unaudited</b>	2005 HK\$'000 Unaudited
REVENUE	4	<b>434,307</b>	172,396
Cost of sales		<b>(275,754)</b>	(108,249)
Gross profit		<b>158,553</b>	64,147
Other income and gains	4	<b>6,996</b>	4,079
Selling and distribution costs		<b>(30,362)</b>	(16,564)
Administrative expenses		<b>(59,369)</b>	(10,518)
Other expenses		<b>(175)</b>	(860)
Finance costs	6	<b>(2,370)</b>	(1,815)
PROFIT BEFORE TAX	5	<b>73,273</b>	38,469
Tax	8	<b>(10,988)</b>	(5,843)
PROFIT FOR THE YEAR		<b>62,285</b>	32,626
DIVIDENDS	9	<b>4,982</b>	4,000
Proposed Interim dividend		<b>4,982</b>	4,000
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT COMPANY	10		
Basic		<b>12.54 cents</b>	8.00 cents
Diluted		<b>12.27 cents</b>	8.00 cents