Key figures

Financial highlights *in HK$ million*	Half-year ended **30 June 2006**	Half-year ended 30 June 2005	% Increase/ (Decrease)
Revenue			
– Fare	**3,138**	2,988	5.0
– Non-fare	**1,428**	1,397	2.2
Operating profit from railway and related businesses before depreciation	**2,639**	2,541	3.9
Profit on property developments	**4,072**	1,520	167.9
Operating profit before depreciation	**6,711**	4,061	65.3
Profit attributable to equity shareholders	**5,167**	2,606	98.3
Profit attributable to equity shareholders (excluding change in fair value of investment properties and related deferred tax)	**3,948**	1,769	123.2
Total assets	**122,318**	113,666*	7.6
Loans, obligations under finance leases and bank overdrafts	**31,809**	28,264*	12.5
Total equity attributable to equity shareholders	**74,548**	69,875*	6.7
Financial ratios *in %*			
Operating margin	**57.8**	58.0	(0.2)% pt.
Debt-to-equity ratio	**42.7**	40.4*	2.3% pt.
Interest cover *in times*	**8.3**	5.9	40.7
Interest cover (excluding impact of change in fair value of derivative instruments) *in times*	**8.6**	5.6	53.6
Share information			
Basic earnings per share *in HK$*	**0.94**	0.48	95.8
Basic earnings per share (excluding change in fair value of investment properties and related deferred tax) *in HK$*	**0.72**	0.33	118.2
Dividend per share in *HK$*	**0.14**	0.14	–
Share price at 30 June in *HK$*	**18.75**	15.00	25.0
Market capitalisation at 30 June *in HK$ million*	**103,661**	81,845	26.7
Operations highlights			
Total passenger boardings			
– MTR Lines *in millions*	**418.4**	413.6	1.2
– Airport Express *in thousands*	**4,512**	4,050	11.4
Average number of passengers *in thousands*			
– MTR Lines *weekday*	**2,470**	2,451	0.8
– Airport Express *daily*	**24.9**	22.4	11.2
Fare revenue per passenger *in HK$*			
– MTR Lines	**6.80**	6.57	3.5
– Airport Express	**64.80**	66.93	(3.2)
Proportion of franchised public transport boardings *in %*			
– All movements	**24.7**	24.8	(0.1)% pt.
– Cross-harbour movement	**60.4**	60.4	–
Proportion of transport boardings travelling to/from the airport *in %*			
– Airport Express	**23**	24	(1.0)% pt.

* Figures are as at 31 December 2005