
SUBSTANTIAL SHAREHOLDER

As of the Latest Practicable Date, we had the following shareholders:

<u>Name</u>	<u>Number of Shares</u>	<u>Voting power</u>
CNOOC	2,899,999,512 Domestic Shares	96.668%
Zhejiang AMP	25,000,122 Domestic Shares	0.833%
Guangdong AMP	25,000,122 Domestic Shares	0.833%
Shanghai AMP	25,000,122 Domestic Shares	0.833%
Transammonia	25,000,122 Unlisted Foreign Shares	0.833%

Immediately following the completion of the Global Offering (but without taking into account the Shares which may be taken up pursuant to the Global Offering and assuming that the Over-allotment Option is not exercised), we expect that the only party interested in 10% or more of the voting power at any of our shareholders' general meeting will be:

<u>Name</u>	<u>Shares</u>	<u>Voting power</u>
CNOOC	2,759,999,512 Domestic Shares	62.73%

If the Over-allotment Option is exercised in full, CNOOC will own approximately 59.41% of our total Shares then in issue.

None of our Directors or Supervisors is a legal or beneficial owner of any of our Shares. We are not aware of any arrangement currently in place which may at a subsequent date result in a change of control of our Company.

For more information on CNOOC, see "Relationship with CNOOC".