



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY – UNAUDITED
FOR THE SIX MONTHS ENDED 30 JUNE 2006**

Attributable to equity holders of the parent

	Share capital HK\$'000	Share premium HK\$'000	Convertible preference shares reserve HK\$'000	Land and building revaluation reserve HK\$'000	Share-based payment reserve HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1 January 2005	51,009	9,295	23,100	-	-	120,930	-	(132,898)	71,436	4	71,440
Issue of shares on acquisition of subsidiary	1,960	10,584	-	-	-	-	-	-	12,544	-	12,544
Conversion of convertible preference shares	9,667	12,208	(7,282)	-	-	-	-	-	14,593	-	14,593
Issue of shares on exercise of share options	3,332	3,432	-	-	-	-	-	-	6,764	-	6,764
Recognition of equity-settled share-based payment	-	-	-	-	8,042	-	-	-	8,042	-	8,042
Net loss not recognized in the consolidated income statement – Exchange difference	-	-	-	-	-	-	(43)	-	(43)	-	(43)
Loss for the period	-	-	-	-	-	-	-	(22,830)	(22,830)	56	(22,774)
At 30 June 2005	65,968	35,519	15,818	-	8,042	120,930	(43)	(155,728)	90,506	60	90,566
Issue of shares on acquisition of subsidiary	2,940	6,762	-	-	-	-	-	-	9,702	-	9,702
Conversion of convertible preference shares	8,000	10,865	(6,026)	-	-	-	-	-	12,839	-	12,839
Issue of shares on exercise of share options	47	86	-	-	-	-	-	-	133	-	133
Share reorganization	-	(53,232)	-	-	-	53,232	-	-	-	-	-
Revaluation surplus	-	-	-	7,355	-	-	-	-	7,355	-	7,355
Release upon lapse of share options	-	-	-	-	(48)	-	-	48	-	-	-
Net loss not recognized in the consolidated income statement – Exchange difference	-	-	-	-	-	-	(940)	-	(940)	-	(940)
Profit for the period	-	-	-	-	-	-	-	15,265	15,265	144	15,409
At 31 December 2005	76,955	-	9,792	7,355	7,994	174,162	(983)	(140,415)	134,860	204	135,064
At 1 January 2006	76,955	-	9,792	7,355	7,994	174,162	(983)	(140,415)	134,860	204	135,064
Conversion of convertible preference shares	13,000	18,329	(9,792)	-	-	-	-	-	21,537	-	21,537
Issue of shares on exercise of share options	218	218	-	-	-	-	-	-	436	-	436
Recognition of equity-settled share-based payment	-	-	-	-	579	-	-	-	579	-	579
Net gain not recognized in the consolidated income statement – Exchange difference	-	-	-	-	-	-	636	-	636	-	636
Loss for the period	-	-	-	-	-	-	-	(18,264)	(18,264)	(201)	(18,465)
At 30 June 2006	90,173	18,547	-	7,355	8,573	174,162	(347)	(158,679)	139,784	3	139,787