



DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SHARES

As at 30 June 2006, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) which had been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they are deemed or taken to have under such provisions of the SFO) or which were required pursuant to section 352 of the SFO, to be entered in the register referred to therein or which were required pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") to be notified to the Company and the Stock Exchange were as follows:

(a) Ordinary shares of HK\$1.00 each of the Company

Name of Directors	Capacity	Total number of Share	Approximate percentage of issued share capital of the Company (%)
Michele Matsuda	Beneficial owner and held by controlled corporation (<i>Note</i>)	8,057,000	8.94
Leung To Kwong, Valiant	Beneficial owner	173,000	0.19
Cheung Chi Fai, Frank	Beneficial owner	125,000	0.14

Note: Mr. Matsuda held 8,056,000 Shares through e-Compact Limited, a company wholly owned by Anglo Japan Enterprises Limited, which is in turn beneficially owned by him, the remaining 1,000 shares are beneficially held by himself.



DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SHARES (continued)

(b) Share Options

Name of Directors	Capacity	Total number of Share options	Approximate percentage of issued share capital of the Company (%)
Michele Matsuda	Beneficial owner	2,000,000	2.22
Yiu Ying Fai	Beneficial owner	100,000	0.11
Leung To Kwong, Valiant	Beneficial owner	102,000	0.11
Cheung Chi Fai, Frank	Beneficial owner	100,000	0.11

Save as disclosed above, as at 30 June 2006, none of the Directors and the chief executives of the Company and their respective associates had any interests or short positions in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) which had been notified to the Company and the Stock Exchange pursuant to the Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they are deemed or taken to have under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which were required pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules to be notified to the Company and the Stock Exchange.