

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Six Months Ended 30th June, 2006

	Share capital US\$'000	Share premium US\$'000	Revaluation reserve US\$'000	Merger reserve US\$'000	Dividend reserve US\$'000	Accumulated profits US\$'000	Total US\$'000
At 1st January, 2005	9,428	21,644	2,504	(4,512)	–	69,365	98,429
Profit for the period	–	–	–	–	–	1,212	1,212
At 30th June, 2005	9,428	21,644	2,504	(4,512)	–	70,577	99,641
Revaluation increase on buildings	–	–	1,630	–	–	–	1,630
Deferred tax liability arising on revaluation of buildings	–	–	(440)	–	–	–	(440)
Profit for the period	–	–	–	–	–	1,255	1,255
Dividends declared for 2005	–	–	–	–	943	(943)	–
At 31st December, 2005	9,428	21,644	3,694	(4,512)	943	70,889	102,086
Profit for the period	–	–	–	–	–	2,158	2,158
Dividend paid for 2005	–	–	–	–	(943)	–	(943)
Dividends declared for 2006	–	–	–	–	943	(943)	–
At 30th June, 2006	<u>9,428</u>	<u>21,644</u>	<u>3,694</u>	<u>(4,512)</u>	<u>943</u>	<u>72,104</u>	<u>103,301</u>