

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the Six Months Ended 30th June, 2006

	Six months ended 30th June,	
	2006 (unaudited) US\$'000	2005 (unaudited) US\$'000
OPERATING ACTIVITIES		
Cash generated from operations	7,705	5,805
Hong Kong Profits Tax paid	–	(3)
Taxation in other jurisdictions paid	(157)	(179)
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NET CASH FROM OPERATING ACTIVITIES	7,548	5,623
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INVESTING ACTIVITIES		
Interest received	137	42
Purchase of property, plant and equipment	(1,470)	(2,276)
Investment in securities	(263)	–
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NET CASH USED IN INVESTING ACTIVITIES	(1,596)	(2,234)
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FINANCING ACTIVITIES		
Dividends paid	(943)	–
Interest paid	(683)	(528)
Bank loans raised	–	7,891
Repayment of bank loans	(7,720)	(7,260)
Net decrease in trust receipts loans	(2,045)	(151)
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NET CASH USED IN FINANCING ACTIVITIES	(11,391)	(48)
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NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(5,439)	3,341
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	12,525	5,692
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CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD, REPRESENTED BY BANK BALANCES AND CASH	7,086	9,033
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