LIST OF MAJOR PROPERTIES

Completed investment properties and hotel property (unless otherwise specified, these properties are held under medium-A. term leases):

Property/land	Location	Use	Site area (sq.m.)	Gross floor area (sq.m.)	Group's interest (%)
Hongkong International Trade & Exhibition Centre	1 Trademart Drive. Kowloon Bay, Kowloon	Conference, exhibition, restaurant, office, commercial and carparks	22,280	161,575*	100
Hopewell Centre (Long-term lease)	183 Queen's Road East, Wanchai, Hong Kong.	Commercial, office and carparks	5,207	78,102*	100
Panda Hotel – Hotel property – Shopping arcade & carparks	3 Tsuen Wah Street, Tsuen Wan, New Territories	Hotel operation Commercial and carparks		47,167 24,595*	100 100
			5,750	71,762	
Allway Gardens Shopping Arcade and 125 carparking spaces	9 On Yuk Road, Tsuen Wan, New Territories.	Commercial	N/A	20,742*	100
80 carparking spaces at Wu Chung House	3/F-5/F, 213 Queen's Road East, Hong Kong.	Carparks	N/A	N/A	100
* Excluding carparking spa	ces.				

LIST OF MAJOR PROPERTIES (continued)

Properties for/under development/completed properties for sale: В.

Property/land	Location	Use	Stage of completion	Site area (sq.m.)	Gross floor area^ (sq.m.)	Group's interest (%)
Mega Tower Hotel	Kennedy Road, Ship Street, Hau Fung Lane, Wanchai, Hong Kong.	Hotel complex with recreation, shopping, restaurant and other commercial facilities (Development at planning stage)	Under planning stage	7,301#	172,731	100
196-206 Queen's Road East	196-206 Queen's Road East, Wanchai, Hong Kong.	Commercial use (Planned to be completed in 3rd quarter of 2007)	Superstructure work in progress	s 464	7,000	100
214-224 Queen's Road East & 9-19 Sam Pan Street	214-224 Queen's Road East & 9-19 Sam Pan Street, Wanchai, Hong Kong.	Residential and commercial use (Planned to be completed in 4th quarter of 2008)	Foundation works in progress	1,082	9,000	100
12 Broadwood Road	12 Broadwood Road, Happy Valley, Hong Kong	Residential use (Planned to be completed in 4th quarter of 2009)	Demolition works in progress	2,116	11,000	100
Nova Taipa Gardens	North shore of Taipa Island, Macau.	Residential, commercial, hotel and carparks – Nova City Phase I – Nova City Phase II & III (Phase II planned to be completed in 1st quarter of 2007)	Completed Phase II superstructure works in progress Phase III under planning		100,000 80,000 80,000	50*
				29,547	260,000	
		– Remaining Phases	Under planning stage	29,269	300,000	
Hopewell New Town	Huadu district, Guangzhou, China.	Residential, commercial, logistic and social facilities – Initial Phase – Remaining Phases	Completed Under planning stage	N/A 743,000	79,000 1,650,000	95

Note:

[^] Approximate gross floor area under present planning.

Total development site area of the land required for the property development is about 11,500 sq.m. of which a total of 7,301 sq.m. are held by the Group and the remaining will be acquired by the Group mainly by way of land exchange with the government at a premium yet to be finalised.

The property project is undertaken by a jointly controlled entity of the Group.