

# 5 YEAR FINANCIAL SUMMARY

## Consolidated Results

(in HK\$ million)	Year ended 30th June				2006
	2002 (restated)	2003 (restated)	2004 (restated)	2005 (restated)	
Turnover	918	1,030	1,245	1,514	1,735
Profit before tax	560	567	770	980	1,260
Taxation	(20)	(25)	(22)	(63)	(111)
Profit for the year	540	542	748	917	1,149
Attributable to:					
Equity holders of the Company	531	531	733	899	1,128
Minority interests	9	11	15	18	21
<b>Profit for the year</b>	<b>540</b>	<b>542</b>	<b>748</b>	<b>917</b>	<b>1,149</b>

## Consolidated Assets and Liabilities

(in HK\$ million)	As at 30th June				2006
	2002 (restated)	2003 (restated)	2004 (restated)	2005 (restated)	
Property and equipment	9,099	9,001	9,545	9,360	9,381
Additional investment cost in jointly controlled entities	1,934	1,900	1,861	1,815	1,763
Investment in toll expressway project under development	431	151	38	46	47
Prepaid lease payments	-	-	129	124	124
Balances with jointly controlled entities	1,030	859	1,088	1,095	1,167
Held-to-maturity debt securities	-	-	711	-	-
Current assets	260	421	1,905	2,954	3,594
<b>Total assets</b>	<b>12,754</b>	<b>12,332</b>	<b>15,277</b>	<b>15,394</b>	<b>16,076</b>
Current liabilities	(354)	(569)	(440)	(456)	(529)
Non-current liabilities	(11,472)	(10,301)	(5,541)	(5,370)	(5,211)
<b>Total liabilities</b>	<b>(11,826)</b>	<b>(10,870)</b>	<b>(5,981)</b>	<b>(5,826)</b>	<b>(5,740)</b>
Minority interests	(19)	(30)	(32)	(33)	(36)
<b>Equity attributable to equity holders of the company</b>	<b>909</b>	<b>1,432</b>	<b>9,264</b>	<b>9,535</b>	<b>10,300</b>

## Earnings Per Share

(in HK cents)	2002 (restated)	2003 (restated)	2004 (restated)	2005 (restated)	2006
Basic	24.58	24.58	26.09	31.18	38.85
Diluted	N/A	N/A	26.05	30.98	38.63

## Financial Ratios

	2002 (restated)	2003 (restated)	2004 (restated)	2005 (restated)	2006
Net Debt <sup>(1)</sup> to Equity Attributable to the Equity Holders of the Company <sup>(2)</sup>	130%	98%	34%	27%	18%
Return on Equity Attributable to the Equity Holders of the Company <sup>(2)</sup>	10%	9%	8%	9%	11%

Note: (1) Net debt is defined as total debt (including bank and other loans and balances with joint venture partners) less bank balances and cash, pledged bank deposits and held-to-maturity debt securities.

(2) Assumed HK\$4,500 million of the amount due to holding company was capitalised for the two years ended 30th June, 2003.

(3) The Company was incorporated on 14th January, 2003 in the Cayman Islands and became the holding company of the Group with effect from 30th June, 2003 upon completion of the Corporate Reorganisation as set out in the Company's prospectus dated 28th July, 2003.

(4) The results of the Group for the year ended 30th June, 2002 and the balance sheet of the Group as at 30th June, 2002 have been prepared using the principles of merger accounting and are extracted from the Company's prospectus dated 28th July, 2003.