

▶ Condensed Consolidated Balance Sheet

AT 30 JUNE 2006

		30 June 2006 HK\$'000 (unaudited)	31 December 2005 HK\$'000
	<i>Notes</i>		
Non-current assets			
Goodwill		299,088	299,088
Trading rights		2,026	2,279
Service agreements intangible asset		7,287	100,373
Trademark		23,637	23,637
Other intangible assets		2,547	2,547
Investment properties	12 & 14	85,000	85,000
Property, plant and equipment	12	305,260	256,151
Hotels and entertainment complex under development	12	2,318,492	1,881,824
Prepaid lease payments		34,071	36,394
Deposit for land use right		–	48,590
Interests in jointly controlled entities		2,210	2,234
Available-for-sale investments		20,517	20,517
Advance to a minority shareholder for a subconcession	13	312,000	–
Long term deposits		3,112	8,074
Deferred tax assets		1,495	1,495
		3,416,742	2,768,203
Current assets			
Trade receivables	15	521,715	399,727
Prepayments, deposits and other receivables		70,736	45,177
Inventories		35,506	34,656
Prepaid lease payments		9,899	4,646
Investment in convertible loan notes		–	4,000
Held-for-trading investments		14,392	45,002
Amounts due from jointly controlled entities	16	153,908	19
Amount due from a related company	17	965	948
Pledged bank deposits	14	5,332	270
Bank balances and cash		3,188,706	2,350,284
		4,001,159	2,884,729

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Current liabilities			
Trade payables	18	115,416	103,936
Other payables		217,879	105,700
Amount due to a minority shareholder	19	557,405	9,104
Amount due to a jointly controlled entity		–	9
Amounts due to related companies		–	6,051
Taxation payable		10,516	8,594
Bank borrowings – due within one year		50,000	28,000
Obligation under finance lease		46	21
Shareholder's loan		–	45,085
		<u>951,262</u>	<u>306,500</u>
Net current assets		<u>3,049,897</u>	<u>2,578,229</u>
Total assets less current liabilities		<u>6,466,639</u>	<u>5,346,432</u>
Non-current liabilities			
Deferred tax liabilities		53,558	64,728
Convertible loan notes			
– due after one year	20	1,065,444	1,037,163
Obligation under finance lease			
– due after one year		100	63
		<u>1,119,102</u>	<u>1,101,954</u>
		<u>5,347,537</u>	<u>4,244,478</u>
Capital and reserves			
Share capital	21	612,351	562,919
Reserves		4,101,430	2,995,266
Equity attributable to equity holders of the Company		4,713,781	3,558,185
Equity component of share option reserve of a subsidiary		260	–
Minority interests		633,496	686,293
		<u>5,347,537</u>	<u>4,244,478</u>