

RESULTS

The Directors of SiS International Holdings Limited (the "Company") have pleasure in submitting the unaudited results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2006 together with the comparative figures for the corresponding period in 2005. The interim financial statements has been reviewed by the Company's audit committee, and reviewed by the Company's auditors in accordance with Statement of Auditing Standards No. 700 "Engagements to Review Interim Financial Reports" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2006

		Six months ended	
		30 June	
		2006	2005
		(Unaudited)	(Unaudited)
	<i>Notes</i>	HK\$'000	HK\$'000
Revenue	3	1,565,351	1,644,784
Cost of sales		(1,483,218)	(1,554,386)
Gross profit		82,133	90,398
Other income		18,758	9,983
Distribution costs		(37,250)	(32,646)
Administrative expenses		(28,738)	(27,033)
Reversal of (allowance for) impairment loss recognised in respect of deferred consideration on partial disposal of a subsidiary	4	1,227	(17,000)
Fair value changes in investments held-for-trading		(2,326)	(200)
Gain on disposal of available-for-sale investments		–	5,283
Share of profit of associates		3,114	2,766
Finance costs		(2,439)	(2,001)
Profit before taxation	5	34,479	29,550
Income tax expense	6	(5,810)	(6,084)
Profit for the period		28,669	23,466
Attributable to:			
Equity holders of the Company		28,661	23,334
Minority interests		8	132
		28,669	23,466
Dividend	7	12,085	5,371
Earnings per share			
– Basic	8	10.67 cents	8.69 cents