

# CONDENSED CONSOLIDATED CASH FLOW STATEMENT

		(Unaudited) For the six months ended 30 June	
	Note	2006 HK\$'000	2005 HK\$'000
<b>Cash flows from operating activities</b>			
Profit/(loss) before income tax		887	(1,128)
Adjustment for:			
Depreciation of property, plant and equipment		1,387	958
Amortisation of lease prepayment		507	515
Interest income		(859)	(460)
Interest expenses		58	11
Share of loss of associates		688	277
Loss on disposal of a subsidiary		503	–
Loss on disposal of property, plant and equipment		–	39
Impairment loss on property held for sale		1,210	–
Net unrealised fair value (gain)/loss on derivative financial instruments		(2,447)	3,451
Employee share-based compensation benefits		361	305
<b>Changes in working capital</b>		2,295	3,968
(Increase)/decrease in amount due from associates		(1,600)	711
Increase in inventories		(1,118)	(2,764)
(Increase)/decrease in construction contracts		(5)	739
Decrease in trade and other receivables		7,411	21,296
Decrease in trade and other payables		(12,180)	(23,871)
(Decrease)/increase in provisions		(78)	127
<b>Cash generated from operations</b>		(5,275)	206
Interest received		859	460
Interest paid		(58)	(11)
Hong Kong profits tax paid		(16)	–
Overseas tax paid		(87)	(317)
<b>Net cash generated from operating activities</b>		(4,577)	338
<b>Cash flows from investing activities</b>			
Payments for purchase of property, plant and equipment		(8,293)	(1,243)
Proceeds from sale of property, plant and equipment		–	260
Proceeds from disposal of a subsidiary	20	1,555	–
<b>Net cash used in investing activities</b>		(6,738)	(983)
<b>Cash flows from financing activities</b>			
Dividend paid		–	(9,878)
<b>Net cash used in financing activities</b>		–	(9,878)
<b>Net decrease in cash and cash equivalents</b>		(11,315)	(10,523)
Cash and cash equivalents at the beginning of the period		70,419	84,373
Cash and cash equivalents at the end of the period		59,104	73,850
<b>Analysis of the balances of cash and cash equivalents</b>			
Bank balances and cash		59,104	73,850