

## Biographical Details of Directors and Senior Management

### Chairman

**Dr Jonathan Koon Shum Choi**, JP, aged 49, is the Chairman of the Group. He has been responsible for the overall strategic planning of the Group since 1995. He is also the President of the Sun Wah Group. Apart from being a Member of the National Committee of the Chinese People's Political Consultative Conference of the People's Republic of China (the "PRC"), Dr Choi also holds a number of public positions which include the Vice-Chairman of the Chinese General Chamber of Commerce in Hong Kong, an Economic Advisor to the President of the Chinese Academy of Sciences, PRC, a Member of the Commission on Strategic Development of Hong Kong SAR and a Member of The Greater Pearl River Delta Business Council, Hong Kong SAR, the Chairman of the China Trade Advisory Committee of the Hong Kong Trade Development Council, the Chairman of the China-India Software Association, and an Honorary Citizen of Guangzhou City and Shenyang City, PRC. Dr Choi is a Court/Council Member of a number of universities including United College of the Chinese University of Hong Kong, the Hong Kong University of Science and Technology, the Hong Kong Polytechnic University, the Fudan University and the Nanjing University. Dr Choi has over 30 years of experience in the food industry, real estate development and international trade, and over 10 years of experience in the technology and finance related business. Dr Choi is a director of Kingsway International Holdings Limited, a substantial shareholder of the Company pursuant to Part XV of the Securities and Futures Ordinance ("SFO"). Dr Jonathan Koon Shum Choi is the brother of Mr Michael Koon Ming Choi.

### Executive Directors

**Ms Mary Yuk Sin Lam**, aged 52, was re-appointed as an Executive Director and appointed as Deputy Chairman of the Company in April 2006. Prior to her appointments, Ms Lam was the Group Managing Director-Brokerage of Kingsway Financial Services Group Limited ("KFSGSL"). Currently Ms Lam is a Securities and Futures Commission ("SFC") licensed representative of KFSGSL. Prior to joining the Group in 1995, Ms Lam had over 10 years of experience in securities dealing with various securities houses. Ms Lam is also a member of the Hong Kong Securities Institute. Ms Lam is a director and Co-Chairman of Kingsway International Holdings Limited, a substantial shareholder of the Company pursuant to Part XV of the SFO. Ms Lam is a sister of Ms Rebecca Yuk Fung Lau and was the wife of Mr William Ka Chung Lam.

**Mr William Wai Leung Wu**, aged 40, was appointed as an Executive Director and Chief Executive Officer of the Company with effect from April 2006 and June 2006 respectively. Mr Wu joined the Group in 2002 as the Head of Equity Capital Markets and was appointed as the Group Managing Director-Investment Banking of KFSGSL in 2005. Mr Wu has extensive experience in the investment banking business focusing in the Greater China Region including Mainland China, Hong Kong, Taiwan and Singapore. He is a responsible officer registered with the SFC and is registered as a Principal Supervisor with the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. Prior to joining the Group in 2002, Mr Wu held senior positions in several local and international merchant banks. A Chartered Financial Analyst, Mr Wu has over 13 years of investment banking experience.

**Ms Rebecca Yuk Fung Lau**, aged 47, was appointed as an Executive Director and Chief Operating Officer in September 2004 and was appointed as the Deputy Chief Executive Officer in June 2006. Currently, Ms Lau is a responsible officer registered with the SFC and heads the Wealth Management Division of the Company. Ms Lau joined the Group as Legal Counsel in 2000 and was promoted to Head of Legal and Compliance and Company Secretary in 2001. Ms Lau is a qualified solicitor of the High Court of Hong Kong and the Supreme Court of England and Wales. She has over 20 years experience in the commercial area covering legal, investment advisory and insurance fields in Hong Kong, Taiwan, Philippines, Canada and the States. Prior to joining the Group, she was with Linklaters, an international law firm. Ms Lau is a sister of Ms Mary Yuk Sin Lam and was the sister-in-law of Mr William Ka Chung Lam.

**Mr Michael Koon Ming Choi**, aged 38, is an Executive Director of the Company. Mr Choi has extensive experience in the financing activities of corporate and property mortgage, real estate development and property investment prior to joining the Group in 1995. Mr Choi is a director of Kingsway International Holdings Limited, a substantial shareholder of the Company pursuant to Part XV of the SFO. Mr Michael Koon Ming Choi is the brother of Dr Jonathan Koon Shum Choi.

**Mr William Ka Chung Lam** (deceased April 2006), was the founder and former Chief Executive Officer of the Group. He was responsible for the formation of overall policy, corporate planning and business development and the overall strategic direction of the Group. Mr Lam had also been responsible for the Group's proprietary investments since the commencement of the Group's business. Prior to founding the Group in 1990, he had worked in Price Waterhouse (now known as PricewaterhouseCoopers) for 15 years, where he had been a partner responsible for the management of the tax practice since July 1986. Mr Lam was a fellow member of the Hong Kong Institute of Certified Public Accountants. He was also a registered responsible officer with the SFC. Mr Lam held directorships in various listed companies in Hong Kong and Canada. Mr Lam was a director and former Chief Executive Officer of Kingsway International Holdings Limited, a substantial shareholder of the Company pursuant to Part XV of the SFO. Mr Lam was the husband of Ms Mary Yuk Sin Lam and a brother-in-law of Ms Rebecca Yuk Fung Lau.

**Mr Patrick Sun** (resigned May 2006), aged 47, was appointed as an Executive Director in September 2004. Mr Sun was the Chairman of the Global Strategy Committee of Kingsway International Holdings Limited, a substantial shareholder of the Company. He was also responsible for the Group's Private Equity business. With more than 18 years' experience in investment banking, Mr Sun has played key roles in numerous capital market and advisory transactions. Before joining the Kingsway Group, Mr Sun was Senior Country Officer for JP Morgan Chase in Hong Kong where he was responsible for the organization's entire operations in this territory in addition to his role as Head of Investment Banking for Hong Kong. Mr Sun is a qualified accountant in the United Kingdom and Hong Kong.

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### Non-executive Director

**Mr Michael Wai Chung Wu**, aged 57, was appointed as an Independent Non-executive Director in 2000 and was subsequently appointed as an Executive Director of the Company in December 2002. In January 2005 he was re-designated as a Non-executive Director. Mr Wu was formerly the Deputy Chairman of the Shanghai Stock Exchange and a Commissioner in the Strategy & Development Committee of the China Securities Regulatory Commission in the PRC. Prior to that, he was the Deputy Chairman, Chief Operating Officer and Executive Director of the SFC responsible for the Intermediaries Division, comprising the Licensing and Intermediaries Supervision Departments until his departure on 31st December 1997.

### Independent Non-executive Directors

**Mr Robert Tsai To Sze**, aged 65, was appointed as an Independent Non-Executive Director in 2000. He is a member of the Shanghai Committee of Chinese People's Political Consultative Conference in the PRC. Mr Sze had worked in Price Waterhouse (now known as PricewaterhouseCoopers) Hong Kong for 25 years where he had been a partner for over 22 years. He is a fellow member of The Institute of Chartered Accountants in England & Wales and a fellow member of the Hong Kong Institute of Certified Public Accountants.

**Dr Raymond Wai Yung Wu**, aged 69, was appointed as an Independent Non-Executive Director in December 2002. Dr Wu is the Chairman of The Community Investment and Inclusion Fund Committee. Dr Wu was the founder and is now the Chairman of The Hong Kong Professional Consultant's Association and founder and Chairman of New Life Psychiatric Rehabilitation Association. Dr Wu was also a deputy of the 9th and 10th National People's Congress PRC and was a Member of the Basic Law Committee.

**Mr Stanley Kam Chuen Ko**, aged 60, was appointed as an Independent Non-Executive Director in September 2004. Mr Ko has extensive experience and network in both Hong Kong and the PRC and he also serves actively in the Hong Kong community including being an Executive Committee Member of the Hong Kong Coalition of Service Industries where he was the Chairman for the past 5 years, a Council Member of the Hong Kong Logistics Council, a Member of Hong Kong/Japan Business Cooperation Committee, a Director of the Link Management Limited, Harvard Business School Association and China National Aviation Corporation (Group) Ltd. Mr Ko is the Vice Chairman of The Open University of Hong Kong and the Chairman of Boyden China Ltd and Jardine Airport Services Ltd.

## Chief Financial Officer

**Mr Eric Kwok Keung Chan**, aged 43, was appointed as Chief Financial Officer (CFO) in April 2004. Mr Chan is responsible for overseeing the Group's financial operations. Mr Chan is a fellow of the Association of Chartered Certified Accountants (UK). Mr Chan is also a member of the Hong Kong Institute of Certified Public Accountants and the Hong Kong Securities Institute and a Certified International Investment Analyst. Mr Chan also offers significant assurance and business advisory experience gained from working with the Hong Kong and Boston offices of PricewaterhouseCoopers for 14 years. Mr Chan joined the Group from his responsibilities as CFO and Company Secretary of a Hong Kong listed company with operations in nine countries and annual turnover of over HK\$6 billion.

## Company Secretary

**Mr Vincent Wai Shun Lai**, aged 45, was appointed as the Company Secretary in November 2004. Mr Lai is also the Director of Legal & Compliance of the Company. Mr Lai is a Solicitor of the High Court of the Hong Kong Special Administrative Region and an Attorney at Law of the State of New York, USA. Immediately prior to joining the Company, Mr Lai worked in an international law firm. Mr Lai holds a Juris Doctor degree from Union University-Albany Law School and a Bachelors of Science degree from the State University of New York at Albany.