

Consolidated Income Statement

For the year ended 30 June 2006 (Expressed in Hong Kong dollars)

	Note	2006	2005 (restated)
Turnover			
Net gain on disposal of financial assets at fair value through profit or loss and remeasurement to fair value	4	\$ 37,966,522	\$ 80,935,903
Commission and fee income	4	87,559,138	91,543,411
Interest and dividend income	4	24,825,357	16,781,896
		\$ 150,351,017	\$ 189,261,210
Other income	5	1,629,957	8,863,114
		\$ 151,980,974	\$ 198,124,324
Valuation gains on investment properties	13	47,778,422	–
Operating expenses			
Commission expenses		(18,472,885)	(15,462,134)
General and administrative expenses		(131,722,505)	(110,730,725)
Revaluation loss on property held for own use		(548,409)	–
Impairment losses on intangible assets		–	(105,294)
Profit from operations		\$ 49,015,597	\$ 71,826,171
Finance costs	6(a)	(18,330,647)	(1,859,201)
		\$ 30,684,950	\$ 69,966,970
Share of profits of associates		3,748,805	3,798,907
Share of losses of a jointly controlled entity		–	(72,000)
Profit before taxation	6	\$ 34,433,755	\$ 73,693,877
Income tax	7(a)	(1,988,185)	12,346,770
Profit after taxation		\$ 32,445,570	\$ 86,040,647
Attributable to:			
Equity shareholders of the Company	9	\$ 19,338,078	\$ 84,574,045
Minority interests		13,107,492	1,466,602
		\$ 32,445,570	\$ 86,040,647
Dividends payable to equity shareholders of the Company attributable to the year:	10		
Interim dividend paid during the year		\$ 10,719,139	\$ 10,719,139
Final dividend proposed after the balance sheet date		21,763,100	21,763,100
		\$ 32,482,239	\$ 32,482,239
Earnings per share	11		
Basic		0.6 cent	2.61 cents
Diluted		N/A	2.60 cents

The notes on pages 50 to 110 form part of these financial statements.