

Balance Sheet

At 30 June 2006 (Expressed in Hong Kong dollars)

	Note	2006	2005
Non-current assets			
Investment in subsidiaries	16	\$ 605,658,428	\$ 601,728,580
Current assets			
Prepayments and deposits	21	\$ 183,006	\$ 188,000
Cash and cash equivalents		57,265,044	1,881,146
		\$ 57,448,050	\$ 2,069,146
Current liabilities			
Accruals, accounts and other payables	25	\$ 959,308	\$ 667,596
Short term bank loan	26	–	15,000,000
		\$ 959,308	\$ 15,667,596
Net current assets/(liabilities)		\$ 56,488,742	\$ (13,598,450)
NET ASSETS		\$ 662,147,170	\$ 588,130,130
CAPITAL AND RESERVES			
Share capital	29	\$ 324,822,391	\$ 324,822,391
Reserves	31	337,324,779	263,307,739
TOTAL EQUITY		\$ 662,147,170	\$ 588,130,130

Approved and authorised for issue by the board of directors on 13 September 2006

William Wai Leung Wu
Director

Rebecca Yuk Fung Lau
Director

The notes on pages 50 to 110 form part of these financial statements.