

FORTUNA INTERNATIONAL HOLDINGS LIMITED (STOCK CODE: 530)

The board of directors (the “Board” or “Directors”) of Fortuna International Holdings Limited (the “Company”) announces the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2006 (“Period”) together with comparative figures for the corresponding period in 2005 as set out below.

These interim financial statements have not been audited nor reviewed by the Company’s auditors, Moore Stephens, but have been reviewed by the audit committee of the Company on 18 September 2006.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30 June	
		2006	2005
		(Unaudited)	(Unaudited)
			(Restated)
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
CONTINUING OPERATIONS			
TURNOVER	4	35,037	95,426
Cost of sales		(26,261)	(90,909)
Gross profit		8,776	4,517
Other revenue and gains	5	6,913	13,239
Write back of allowance for bad and doubtful debts		103	713
Selling and distribution expenses		(472)	(392)
Administrative expenses		(12,304)	(17,268)
Other operating expenses		(1,728)	–
Loss on disposal of investment properties		(119)	–
Impairment losses of goodwill arising from acquisitions of subsidiaries		–	(33,008)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	1,169	(32,199)
Finance costs		(291)	(1,809)
PROFIT/(LOSS) BEFORE TAX		878	(34,008)
Tax	7	(1,572)	(954)
LOSS FROM CONTINUING OPERATIONS		(694)	(34,962)
DISCONTINUED OPERATION			
Profit/(loss) from discontinued operation	8	11,133	(21,332)
PROFIT/(LOSS) FOR THE PERIOD		10,439	(56,294)
ATTRIBUTABLE TO:			
Equity holders of the parent		10,350	(56,794)
Minority interest		89	500
		10,439	(56,294)
EARNINGS/(LOSS) PER SHARE	9		
Basic			
– Continuing operations		(0.01) cents	(0.27) cents
– Discontinued operation		0.15 cents	(0.16) cents
		0.14 cents	(0.43) cents
Diluted		N/A	N/A