

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share			PRC		Capital Reserve	Contributed Surplus	Accumulated Losses	Minority Interest	Total
	Share Capital	Premium Account	Translation Reserve	Statutory Reserves	Reserve					
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
At 1 January 2005	130,018	562,543	(3,238)	910	31	191,389	(702,275)	1,078	180,456	
Released upon disposal of subsidiaries	-	-	(173)	(910)	-	-	-	-	(1,083)	
Exercise of share options	1,000	980	-	-	-	-	-	-	1,980	
Minority interest movement	-	-	-	-	-	-	-	500	500	
Net loss for the period	-	-	-	-	-	-	(56,794)	-	(56,794)	
At 30 June 2005	<u>131,018</u>	<u>563,523</u>	<u>(3,411)</u>	<u>-</u>	<u>31</u>	<u>191,389</u>	<u>(759,069)</u>	<u>1,578</u>	<u>125,059</u>	
At 1 January 2006	136,018	564,123	(3,416)	-	31	191,389	(852,915)	179	35,409	
Capital reorganisation	(134,658)	(564,123)	-	-	-	698,781	-	-	-	
Set off accumulated losses	-	-	-	-	-	(688,054)	688,054	-	-	
Open offer, net of expenses	2,721	23,271	-	-	-	-	-	-	25,992	
Minority interest movement	-	-	-	-	-	-	-	49	49	
Net profit for the period	-	-	-	-	-	-	10,350	-	10,350	
At 30 June 2006	<u>4,081</u>	<u>23,271</u>	<u>(3,416)</u>	<u>-</u>	<u>31</u>	<u>202,116</u>	<u>(154,511)</u>	<u>228</u>	<u>71,800</u>	