

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	Unaudited 30 June 2006 HK\$'000	Audited 31 December 2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	8	322,703	271,616
Investment property	9	2,900	2,900
Prepaid land lease payments		18,456	18,463
Interests in associates		16,581	16,132
Interests in a jointly-controlled entity		18,065	13,076
Prepayments		39,488	39,472
Long term deposits		-	2,988
Deferred tax assets		130	130
Total non-current assets		418,323	364,777
CURRENT ASSETS			
Inventories		117,477	103,672
Trade and bills receivables	10	400,109	380,017
Prepayments, deposits and other receivables		21,237	49,754
Pledged deposits		4,732	9,340
Cash and cash equivalents		94,197	103,100
Total current assets		637,752	645,883
CURRENT LIABILITIES			
Trade and bills payables	11	194,146	213,213
Accrued liabilities and other payables		38,433	44,985
Trust receipt loans		14,771	6,495
Interest-bearing bank borrowings		53,685	101,075
Due to a minority shareholder of a subsidiary		762	751
Tax payable		74,784	67,390
Dividend payable		26,796	-
Total current liabilities		403,377	433,909
NET CURRENT ASSETS		234,375	211,974
TOTAL ASSETS LESS CURRENT LIABILITIES		652,698	576,751
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	12	125,000	93,750
Deferred tax liabilities		1,814	1,673
Total non-current liabilities		126,814	95,423
Net assets		525,884	481,328
EQUITY			
Equity attributable to ordinary equity holders of the Company			
Issued share capital	13	33,495	32,995
Reserves		481,304	420,741
Proposed final dividend		-	16,497
Minority interests		11,085	11,095
Total equity		525,884	481,328