

# RESULTS HIGHLIGHTS

## INTERIM RESULTS

The Directors of Galaxy Entertainment Group Limited (the “Company”) announce the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”) for the six months ended 30th June 2006 as follows:

The turnover of the Group for the six months ended 30th June 2006 was HK\$1,306,321,000 representing an increase of HK\$766,749,000 over the corresponding period last year.

The loss attributable to shareholders of the Group for the six months ended 30th June 2006 amounted to HK\$734,452,000 representing a decrease of HK\$748,758,000 over the corresponding period last year.

Following the acquisition of 88.1% of the voting shares carrying 97.9% of the economic interest in Galaxy Casino, S.A. (“Galaxy”) in July 2005, gaming and entertainment has become the major business of the Group and this division contributed a turnover of HK\$741,148,000 to the Group for the six months ended 30th June 2006. The loss attributable to shareholders for the six months ended 30th June 2006 included the amortisation of gaming licence of HK\$494,806,000 which arose from the acquisition of Galaxy in July 2005.

## INTERIM DIVIDEND

The Board of Directors has resolved not to declare any interim dividend for the six months ended 30th June 2006 (2005: nil).